

AS PUBLISHED IN THE SUPPLEMENT OF THE BULLETIN OF SEPTEMBER 2, 2005, VOL. 2 N° 35**Regulation to amend Regulation 45-101
respecting rights offerings****

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, subpars. 1, 3, 11, 14 and 34;
2004, c. 37)

1. Section 1.1 of Regulation 45-101 respecting rights offerings is amended:

(a) by deleting “*a* in all jurisdictions except Quebec,” and subparagraph *b* in the definition of “acceptance date”;

(b) by replacing the definition of “rights offering” with the following:

““rights offering”: the issuance by an issuer to its current securityholders of a right to purchase additional securities of the issuer’s own issue;”.

2. This Regulation comes into force on September 14, 2005.

** Regulation 45-101 respecting rights offering, adopted on June 12, 2001 pursuant to decision No. 2001-C-0247 and published in the Supplement to the Bulletin of the Commission des valeurs mobilières du Québec, vol. 32, No. 25, dated June 22, 2001, was amended solely by the Regulation approved by Ministerial Order No. 2005-17 dated August 2, 2005 (2005, *G.O.* 2, 3523).