

REGULATION TO AMEND NATIONAL INSTRUMENT 45-101 RIGHTS OFFERINGS*

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1), (3), (6), (8), (11), (14) and (34); 2004, c. 37)

1. The title of National Instrument 45-101 Rights Offerings is replaced with the following:

“Regulation 45-101 respecting Rights Offerings”.

2. Subparagraph (1) of section 3.1 of the Instrument is amended by replacing subparagraph 4 with the following:

“4. A copy of the reports and certificates prepared under Regulation 43-101 respecting Standards of Disclosure for Mineral Projects approved by Ministerial Order (*insert number and date of Ministerial Order*).

3. The title of Part 11 and section 11.1 of the Instrument are repealed.

4. Item 11.2 of Form 45-101F of the Instrument is amended by replacing the words “Quebec securities legislation” in subparagraph (c) with “Regulation 33-105 respecting Underwriting Conflicts approved by Ministerial Order (*insert number and date of Ministerial Order*).”.

5. The Instrument is amended by replacing, wherever they appear, the words “this Instrument” and “this National Instrument” with the words “this Regulation” and the words “with Instrument” with the words “with Regulation”, and making the necessary changes.

6. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

* National Instrument 45-101 Rights Offerings, adopted on June 12, 2001 pursuant to decision no. 2001-C-0247 and published in the Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, volume 32, no. 25, dated June 22, 2001, has not been amended since its adoption.