

AMENDMENT TO POLICY STATEMENT TO REGULATION 44-103 RESPECTING POST-RECEIPT PRICING

1. Policy Statement to *Regulation 44-103 respecting post-receipt pricing* is amended by adding the following after section 3.5:

“3.6 The issuer must disclose a *bona fide* estimate of the range in which the offering price or the number of securities being distributed is expected to be set.”.

2. This amendment comes into force on ●.