

AMENDMENTS TO *POLICY STATEMENT TO REGULATION 44-101 RESPECTING SHORT FORM PROSPECTUS DISTRIBUTIONS*

1. *Policy Statement to Regulation 44-101 respecting Short Form Prospectus Distributions* is amended by adding, after section 1.7, the following:

“1.8. Bought Deal Provisions

Issuers and investment dealers relying on the bought deal provisions in Part 7 of Regulation 44-101 should refer to the guidance in Part 6 of the Policy Statement to Regulation 41-101.

“1.9. Marketing Activities

Issuers and investment dealers should also refer to the guidance on marketing activities in Part 6 of the Policy Statement to Regulation 41-101. While Regulation 44-101 has provisions on marketing after the announcement of a bought deal and before a receipt for a preliminary short form prospectus, Regulation 41-101 has general provisions that apply to marketing during the waiting period and after a receipt for a final prospectus.”.

2. Section 3.6 of the Policy Statement is amended:

(1) by adding, in the title and after the word “**Reports**”, the words “**or Marketing Materials**”;

(2) by inserting, after the words “a subsequently filed material change report”, the words “or a subsequently filed template version of marketing materials”.