

REGULATION TO AMEND REGULATION 44-101 RESPECTING SHORT FORM PROSPECTUS DISTRIBUTIONS

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (1) and (6))

1. Regulation 44-101 respecting Short Form Prospectus Distributions is amended by inserting the following after section 4.2:

“4.2.1. Alternative Consent

(1) Despite subparagraph 4.2(a)(vii), if the expert whose consent is required is a “qualified person” as defined in Regulation 43-101 respecting Standards of Disclosure for Mineral Projects, the issuer is not required to file the consent of the qualified person if

(a) the qualified person’s consent is required in connection with a technical report that was not required to be filed with the preliminary short form prospectus,

(b) the qualified person was employed by a person at the date of signing the technical report,

(c) the principal business of the person is providing engineering or geoscientific services, and

(d) the issuer files the consent of the person.

(2) A consent filed under subsection (1) must be signed by an individual who is an authorized signatory of the person and who falls within paragraphs (a), (b), (d) and (e) of the definition of “qualified person” in Regulation 43-101 respecting Standards of Disclosure for Mineral Projects.”.

2. This Regulation comes into force on June 30, 2011.