

**REGULATION TO AMEND REGULATION 44-101 RESPECTING SHORT FORM PROSPECTUS DISTRIBUTIONS**

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (1), (8) and (9))

1. Form 44-101F1, Short Form Prospectus, of Regulation 44-101 respecting Short Form Prospectus Distributions is amended by adding the following paragraph after paragraph (12) under the heading "INSTRUCTIONS":

*"(13) Forward-looking information included in a prospectus must comply with section 4A.2 of Regulation 51-102 respecting Continuous Disclosure Obligations and must include the disclosure described in section 4A.3 of Regulation 51-102 respecting Continuous Disclosure Obligations. In addition to the foregoing, FOFI or a financial outlook (each, as defined in Regulation 51-102 respecting Continuous Disclosure Obligations) included in a prospectus must comply with Part 4B of Regulation 51-102 respecting Continuous Disclosure Obligations."*

2. This Regulation comes into force on \*\*\* 2007.