

**Proposed amendments to Policy Statement entitled
Companion Policy 44-101,
*Short Form Prospectus Distributions***

Part 1 Amendments to Policy Statement entitled Company Policy 44-101

1.1 Amendments to Part 4 of Policy Statement entitled Company Policy 44-101 – *Part 4 of the Policy Statement entitled Company Policy 44-101 is amended by, in section 4.3, deleting the words “be accompanied by an auditor’s report without a reservation of opinion” and substituting “must be audited”.*

1.2 Amendments to Part 6 of Policy Statement entitled Company Policy 44-101 – *Part 6 of the Policy Statement entitled Company Policy 44-101 is amended by repealing sections 6.1 and 6.2, and substituting the following:*

6.1 The financial statements of a person or company that are included in a short form prospectus shall be prepared in accordance with Regulation 52-107 with reference to the Policy Statement to Regulation 52-107.

Part 2 Effective Date

2.1 Effective Date

This Amendment comes into force on ●, 2004.