

REGULATION TO AMEND REGULATION 43-101 RESPECTING STANDARDS OF DISCLOSURE FOR MINERAL PROJECTS

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, par. (8) and (34))

1. Section 1.1 of Regulation 43-101 respecting Standards of Disclosure for Mineral Projects is amended:

(1) by inserting, after the definition of “advanced property”, the following:

““applicable time” has the same meaning as in section 3 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers;”;

(2) by inserting, after the definition of “technical report”, the following:

““venture issuer” has the same meaning as in section 1 of Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers;”.

2. Section 4.2 of the Regulation is amended:

(1) in paragraph (1), by inserting, after subparagraph (b), the following:

“(b.1) a preliminary short form prospectus filed in accordance with Regulation 44-101 respecting Short Form Prospectus Distributions, if the issuer is a venture issuer at the applicable time that has not, within the 12 months preceding the date of the preliminary short form prospectus,

(i) filed a technical report required under this Regulation in respect of the property, or

(ii) qualified for and relied on the exemption in subsection (8) from filing a technical report required under this Regulation in respect of the property;”;

(2) in paragraph (3), by replacing “paragraph (1)(a) or (b)” with “paragraph (1)(a), (b) or (b.1)”.

3. Section 5.3 of the Regulation is amended by inserting, in subparagraph (c) of paragraph (1) and after “paragraphs (b),”, “(b.1),”.

4. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).