

AMENDMENTS TO POLICY STATEMENT 41-201 RESPECTING INCOME TRUSTS AND OTHER INDIRECT OFFERINGS

Securities Act
(R.S.Q., c.V-1.1, s. 274 ; 2006, c. 50)

1. The Policy Statement is amended by adding the following as the last sentence of the first paragraph of section 2.8:

“Although securities legislation does not prohibit the use of projections, as defined in CICA Handbook section 4250, we believe that an S. 4250 forecast is more appropriate in these circumstances.”