

REGULATION TO AMEND REGULATION 41-101 RESPECTING GENERAL PROSPECTUS REQUIREMENTS

Securities Act
(chapter V-1.1, s. 331.1, par. (1), (8) and (14))

1. Regulation 41-101 respecting General Prospectus Requirements is amended:

(1) by replacing section 12.2¹ of Form 41-101F2 with the following:

“12.2. Investment Risk Classification Methodology

If the ETF uses a reference index in accordance with Item (4) of Appendix F Investment Risk Classification Methodology to Regulation 81-102 respecting Investment Funds, provide a brief description of the reference index, and if the reference index has been changed from the most recently filed prospectus, provide details of when and why the change was made.”;

(2) in Item 4² of Part I of Form 41-101F4:

(a) by replacing subparagraph *a* of paragraph 2 with the following:

“(a) using the investment risk classification methodology prescribed by Appendix F Investment Risk Classification Methodology to Regulation 81-102 respecting Investment Funds, identify the investment risk level on the following risk scale:

Low	Low to medium	Medium	Medium to high	High
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(b) by replacing, in the Instructions, the words “adopted by the manager of the ETF” with the words “prescribed by Appendix F Investment Risk Classification Methodology to Regulation 81-102 respecting Investment Funds, as at the end of the period that ends within 60 days before the date of the ETF facts document”.

2. This Regulation comes into force on (*indicate the date of coming into force of this Regulation*).

¹ As published for comment on June 18, 2015 in “CSA Notice and Request for Comment: Mandating a Summary Disclosure Document for Exchange-Traded Mutual Funds and its Delivery. Draft Regulation to amend Regulation 41-101 respecting General Prospectus Requirements. Draft Amendments to Policy Statement to Regulation 41-101 respecting General Prospectus Requirements. Related Consequential Amendments”.

² See footnote 1.