

REGULATION TO AMEND REGULATION 33-105 RESPECTING UNDERWRITING CONFLICTS*

Securities Act

(R.S.Q., c. V-1.1, s. 331.1, pars. (26) and (34))

1. Section 1.1 of Regulation 33-105 respecting Underwriting Conflicts is amended:

(1) in the definition of “connected issuer”:

(a) by replacing, wherever it appears, the word “registrant” with the words “specified firm registrant”;

(b) by inserting, after the words “un dirigeant”, wherever they appear in the French text, “, un administrateur”;

(2) in the definition of “professional group”:

(a) by replacing, wherever it appears, the word “registrant” with the words “specified firm registrant”;

(b) by inserting, in the French text and after the word “associés”, “, les administrateurs”;

(3) by deleting the definition of “registrant”;

(4) in the definition of “influential securityholder”:

(a) by replacing, in paragraph (d), the words “the registrant” with the words “specified firm registrant”;

(b) by inserting, in the French text and after the word “dirigeants”, “, administrateurs”;

(5) by adding, after the definition of “special warrant”, the following, and making the necessary changes:

“ “specified firm registrant” means a person registered, or required to be registered, under securities legislation as a registered dealer, registered adviser or registered investment fund manager.”;

(6) by deleting, wherever they appear, the words “or company” and “or companies”.

2. The Regulation is amended:

(1) by replacing, wherever it appears, the word “registrant” with the words “specified firm registrant”;

(2) by deleting, wherever they appear, the words “or company” and “or companies”.

3. This Regulation comes into force on September 28, 2009.

* Regulation 33-105 respecting Underwriting Conflicts, approved by Ministerial Order No. 2005-14 dated August 2, 2005 (2005, G.O. 2, 3551), has not been amended since its approval.