

**AMENDMENTS TO *POLICY STATEMENT TO REGULATION 31-103 RESPECTING REGISTRATION REQUIREMENTS, EXEMPTIONS AND ONGOING REGISTRANT OBLIGATIONS***

1. Section 3.16 of *Policy Statement to Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations* is amended by inserting, in the fourth paragraph, “, except for registered individuals who are dealing representatives of a mutual fund dealer, for their activities in Québec” after “(SRO provisions)”.

2. Section 9.4 of the Policy Statement is amended:

(1) by inserting, in the second paragraph, “(except in Québec)” after “MFDA members”;

(2) by inserting, in the fifth paragraph, “We wish to clarify that we expect firms registered as mutual fund dealers, for their activities in Québec, to comply only with the provisions of the by-laws, rules, regulations and policies that are applicable to them.” after “specified in Regulation 31-103.”

(3) by replacing, in the seventh paragraph, “1.3” by “4” and “MFDA members are exempt from section 12.12 relating to the delivery of financial information, as well as” by “also registered in that category in another jurisdiction are exempt from”.