

REGULATION TO AMEND REGULATION 13-101 RESPECTING THE SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)

Securities Act
(chapter V-1.1, s. 331.1, par. (1))

1. Appendix A of Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) (chapter V-1.1, r. 2) is amended by adding, in item E of part II and after paragraph 6, the following:

“7. Offering document required to be filed or delivered by an issuer under section 5A.2 of Regulation 45-106 respecting Prospectus Exemptions”.

2. This Regulation comes into force on the date of its publication in the *Gazette officielle du Québec*.

106033

M.O., 2022-14

Order number V-1.1-2022-14 of the Minister of Finance dated 14 November 2022

Securities Act
(chapter V-1.1)

CONCERNING the Regulation to amend Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations

WHEREAS paragraphs 11 and 26 of section 331.1 of the Securities Act (chapter V-1.1) provide that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act provide that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section provide that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations was approved by ministerial order no. 2009-04 dated 9 September 2009 (2009, G.O. 2, 3309A);

WHEREAS there is cause to amend this Regulation;

WHEREAS the draft Regulation to amend Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations was published for consultation in the *Bulletin de l'Autorité des marchés financiers*, vol. 19, no. 18 of 12 May 2022;

WHEREAS the *Autorité des marchés financiers* made, on 19 October 2022, by the decision no. 2022-PDG-0045, Regulation to amend Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations;

WHEREAS there is cause to approve this Regulation without amendment;

Consequently, the Minister of Finance approves without amendment the Regulation to amend Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations appended hereto.

14 November 2022

ÉRIC GIRARD
Minister of Finance

Regulation to amend Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations

Securities Act

(chapter V-1.1, s. 331.1, pars. (11) and (26))

1. Section 3.16 of Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations (chapter V-1.1, r. 10) is amended:

(1) by inserting “Except in Québec,” at the beginning of the introductory clause of paragraph (a) of subsection (2);

(2) by inserting “Except in Québec,” at the beginning of subsection (2.1);

(3) by replacing “in subsection (2)” in subsection (3) by “in paragraphs (a) and (b) of subsection (2)”.

2. Section 9.2 of the Regulation is amended by deleting “Except in Québec.”.

3. Section 9.4 of the Regulation is amended:

(1) by deleting subsections (1.2) and (1.3);

(2) by adding the following subsections at the end:

“(3) Despite subsections (1) to (2.1), in Québec, exemptions from the requirements listed in paragraphs (a) to (g), paragraphs (i) to (m) and paragraphs (p.1) to (x) of subsection (1) or in paragraphs (a) to (g) and paragraphs (j.1) to (o) of subsection (2) apply to a mutual fund dealer to the extent equivalent requirements to those listed in these paragraphs apply to the mutual fund dealer under the regulations in Québec.

“(4) Despite subsections (1) to (2.1), in Québec, exemptions from the requirements specified in paragraphs (m.2) to (n.2) of subsection (1) or in paragraphs (g.2) to (h.2) of subsection (2) apply to a mutual fund dealer that is also registered as a mutual fund dealer in another jurisdiction if the mutual fund dealer complies with the corresponding MFDA provisions that are in effect.”.

4. Section 12.1 of this Regulation is amended by inserting “, other than a dealer registered only in Québec in the category of mutual fund dealer,” after “member of the MFDA” in the introductory clause of paragraph (a) of subsection (6).

5. Section 12.12 of this Regulation is amended by inserting “, other than a firm registered only in Québec in the category of mutual fund dealer,” after “member of the MFDA” in the introductory clause of paragraph (a) of subsection (2.1).

6. Section 12.14 of this Regulation is amended by inserting “, other than a firm registered only in Québec in the category of mutual fund dealer,” after “member of the MFDA” in the introductory clause of paragraph (a) of subsection (5).

7. A mutual fund dealer registered in Québec on December 31, 2022 becomes, without further formality and as of 1 January 2023, a member of the organization specified in section 9.2 of Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations (chapter V-1.1, r. 10).

8. This Regulation comes into force on 1 January 2023.

106036

M.O., 2022-12

Order number V-1.1-2022-12 of the Minister of Finance dated 7 November 2022

Securities Act
(chapter V-1.1)

CONCERNING the Regulation to amend Regulation 45-102 respecting Resale of Securities

WHEREAS paragraph 1 of section 331.1 of the Securities Act (chapter V-1.1) provides that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in that paragraph;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act provide that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section provide that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the Regulation 45-102 respecting Resale of Securities was approved by ministerial order no. 2005-21 dated 12 August 2005 (2005, G.O. 2, 3648);

WHEREAS there is cause to amend this Regulation;

WHEREAS the draft Regulation to amend Regulation 45-102 respecting Resale of Securities was published for consultation in the *Bulletin de l'Autorité des marchés financiers*, vol. 18, no. 30 of 29 July 2021;

WHEREAS the *Autorité des marchés financiers* made, on 14 October 2022, by the decision no. 2022-PDG-0043, Regulation to amend Regulation 45-102 respecting Resale of Securities;

WHEREAS there is cause to approve this Regulation with amendment;

CONSEQUENTLY, the Minister of Finance approves with amendment the Regulation to amend Regulation 45-102 respecting Resale of Securities appended hereto.

7 November 2022

ERIC GIRARD
Minister of Finance
