AMENDMENT TO POLICY STATEMENT TO REGULATION 31-103 RESPECTING REGISTRATION REQUIREMENTS, EXEMPTIONS AND ONGOING REGISTRANT **OBLIGATIONS**

Section 7.3 of Policy Statement to Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations is amended by inserting, after the first paragraph, the following:

"For additional guidance on the investment fund manager registration requirement in Alberta, British Columbia, Manitoba, Nova Scotia, Northwest Territories, Nunavut, Prince Edward Island, Saskatchewan and Yukon see Multilateral Policy 31-202 Registration Requirement for Investment Fund Managers and in New Brunswick, Newfoundland and Labrador, Ontario and Québec see Regulation 32-102 respecting Registration Exemptions for Non-Resident Investment Fund Managers and Policy Statement to Regulation 32-102 respecting Registration Exemptions for Non-Resident Investment Fund Managers.".