

AS PUBLISHED IN THE SUPPLEMENT OF THE BULLETIN OF AUGUST 25, 2006, VOL. 3 N° 34

WHEREAS there is cause to approve this regulation with amendment;

CONSEQUENTLY, the Minister of Finance approves with amendment the Regulation to amend Regulation 31-101 respecting national regulation system appended hereto.

31 July 2006

MICHEL AUDET,
Minister of Finance

M.O., 2006-01**Order number V-1.1-2006-01 of the Minister of Finance dated 31 July 2006**

Securities Act
(R.S.Q., c. V-1.1)

CONCERNING the Regulation to amend Regulation 31-101 respecting national regulation system

WHEREAS subparagraphs 1, 26 and 34 of section 331.1 of the Securities Act (R.S.Q., c. V-1.1) stipulate that the Autorité des marchés financiers may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act stipulate that a draft regulation shall be published in the Bulletin of the Authority, accompanied with the notice required under section 10 of the Regulations Act (R.S.Q., c. R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section stipulate that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or any later date specified in the regulation;

WHEREAS the draft Regulation to amend Regulation 31-101 respecting national regulation system was published in the Bulletin concerning securities of the Autorité des marchés financiers, volume 2, no. 47 of November 25, 2005;

WHEREAS on May 10, 2006, by the decision no. 2006-PDG-0104, the Authority made the Regulation to amend Regulation 31-101 respecting national regulation system;

Regulation to amend Regulation 31-101 respecting national registration system*

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (26) and (34))

1. Section 1.1 of Regulation 31-101 respecting National Registration System is amended by replacing paragraph *a* of the definition of “principal regulator” with the following:

“(a) for a firm filer, the securities regulatory authority or regulator of the jurisdiction in which the firm filer’s head office is located, and”.

2. Section 2.3 of the Regulation is replaced by the following:

“2.3 Notice of Change

If a firm filer changes its head office to another jurisdiction, the firm filer must immediately notify its principal regulator of such change by submitting a completed Form 31-101F2.”.

3. Item 3 of Form 31-101F1 of the Regulation is replaced by the following:

“3. Reasons for Designation of Principal Regulator

State here the location of firm filer’s head office.”.

4. Form 31-101F2 of the Regulation is amended:

(1) by replacing Item 1 of the General Instructions with the following:

* Regulation 31-101 respecting National Registration System, approved by Ministerial Order no. 2005-13 dated August 2, 2005 (2005, *G.O.* 2, 3545), has not been amended since its approval.

“1. The Form must be submitted by a firm filer to notify its principal regulator if a firm filer changes its head office to another jurisdiction.”;

(2) by replacing Item 2 with the following :

“2. Details of Change

Provide details of the change to the head office.”.

5. This Regulation comes into force on the day of its publication in the *Gazette officielle du Québec*.