

**REGULATION TO AMEND REGULATION 24-101 RESPECTING INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

Securities Act

(chapter V-1.1, s. 331.1, par. (1), (3), (8), (9.1), (26), (32.0.1) and (34))

1. Section 1.1 of Regulation 24-101 respecting Institutional Trade Matching and Settlement (chapter V-1.1, r. 8) is amended:

(1) by inserting, in paragraph (b) of the definition of the expression “trade-matching party” and after “if a registered adviser is not acting for the institutional investor in processing the trade, the institutional investor”, “;”;

(2) by striking out the definition of the expression “T+2”.

2. Sections 3.1 and 3.3 of the Regulation are amended by replacing “12 p.m. (noon) Eastern Time on T+1”, in paragraph (1), by “9 p.m. Eastern Time on T”.

3. Sections 4.1 and 4.1.1 of the Regulation are repealed.

4. Section 6.5 of the Regulation is amended, in paragraph (a):

(1) by replacing “tests avec charge élevée”, in subparagraph (ii) of the French text, by “simulations de crise”;

(2) by inserting, in subparagraph (iv) and after “review”, “the adequacy of cyber resilience and”.

5. Form 24-101F1 of the Regulation is repealed.

6. Form 24-101F2 of the Regulation is amended, in Exhibit A :

(1) by replacing “MMM” by “MM”;

(2) by replacing tables 1 and 2 by the following:

“Table 1 – Equity trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T – noon								
T – 9 p.m.								
T + 1 – noon								
T + 1 – 3 p.m.								
T + 1 – 11:59 p.m.								
> T + 1								
Total								

“Table 2 – Debt trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T – noon								
T – 9 p.m.								

T + 1 – noon								
T + 1 – 3 p.m.								
T + 1 – 11:59 p.m.								
> T + 1								
Total								

”.

7. Form 24-101F3 of the Regulation is amended:

- (1) by replacing “MMM”, wherever it appears, by “MM”;
- (2) by replacing “d’essai avec charge élevée”, in the French text of paragraph (1) of Exhibit L, by “de simulation de crise”;
- (3) by striking out, in Exhibit N, “during normal business hours”.

8. Form 24-101F4 of the Regulation is amended by replacing “MMM”, under the heading “**DATE OF CESSATION INFORMATION**”, by “MM”.

9. Form 24-101F5 of the Regulation is amended, in Exhibit C:

- (1) by replacing “MMM” by “MM”;
- (2) by replacing tables 1 and 2 by the following:

“Table 1 – Equity trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T – noon								
T – 9 p.m.								
T + 1 – noon								
T + 1 – 3 p.m.								
T + 1 – 11:59 p.m.								
> T + 1								
Total								

“Table 2 – Debt trades:

	Entered into matching service utility by dealer-users/subscribers				Matched in matching service utility by other users/subscribers			
	# of Trades	% Industry	\$ Value of Trades	% Industry	# of Trades	% Industry	\$ Value of Trades	% Industry
T – noon								
T – 9 p.m.								
T + 1 – noon								
T + 1 – 3 p.m.								
T + 1 – 11:59 p.m.								
> T + 1								
Total								

”.

10. This Regulation comes into force on *(indicate here the date of coming into force of this Regulation)*.