

**M.O., 2017****Order number AM 2017 009 of the Minister of Health and Social Services and the Minister for Rehabilitation, Youth Protection, Public Health and Healthy Living dated 1 June 2017**

Public Health Act  
(chapter S-2.2)

Regulation to amend the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies

THE MINISTER OF HEALTH AND SOCIAL SERVICES,

MINISTER FOR REHABILITATION, YOUTH PROTECTION,  
PUBLIC HEALTH AND HEALTHY LIVING,

CONSIDERING section 171 of the Public Health Act (chapter S-2.2), which provides that the provisions of the Regulation respecting the application of the Public Health Protection Act (chapter P-35, r. 1), which became the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies (chapter L-0.2, r. 1), that concern matters to which the Public Health Act applies remain in force until replaced or repealed by a regulation made under the Act, except certain provisions;

CONSIDERING that section 68 of the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies concerns a matter to which the Public Health Act applies;

CONSIDERING paragraph 9 of section 136 of the Public Health Act, which provides that the Minister may make regulations to establish any measure the Minister considers necessary for the administration of the Act;

CONSIDERING the publication in Part 2 of the *Gazette officielle du Québec* of 31 August 2016, in accordance with sections 10 and 11 of the Regulations Act (chapter R-18.1), of a draft Regulation to amend the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies with a notice that it could be made on the expiry of 45 days following that publication;

CONSIDERING section 17 of the Regulations Act, which provides that a regulation comes into force 15 days after the date of its publication in the *Gazette officielle du Québec* or on any later date indicated in the regulation or in the Act under which it is made;

CONSIDERING that it is expedient to make the Regulation without amendment;

ORDER AS FOLLOWS:

The Regulation to amend the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies, attached to this Order, is hereby made.

Québec, 1 June 2017

GAÉTAN BARRETTE,  
*Minister of Health  
and Social Services*

LUCIE CHARLEBOIS,  
*Minister for Rehabilitation,  
Youth Protection, Public  
Health and Healthy Living*

**Regulation to amend the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies**

Public Health Act  
(chapter S-2.2, s. 136, par. 9)

**1.** Section 68 of the Regulation respecting the application of the Act respecting medical laboratories, organ and tissue conservation and the disposal of human bodies (chapter L-0.2, r. 1) is revoked.

**2.** This Regulation comes into force on the fifteenth day following the date of its publication in the *Gazette officielle du Québec*.

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**M.O., 2017-07****Order number V-1.1-2017-07 of the Minister of Finance dated 15 June 2017**

Securities Act  
(chapter V-1.1, s. 331.1, subpars. 1, 3, 8, 9.1, 32, 32.0.1 and 34)

CONCERNING Regulation to amend Regulation 24-101 respecting institutional trade matching and settlement

WHEREAS subparagraphs 1, 3, 8, 9.1, 32, 32.0.1 and 34 of section 331.1 of the Securities Act (chapter V-1.1) stipulate that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act stipulate that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (chapter R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section stipulate that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or any later date specified in the regulation;

WHEREAS the Regulation 24-101 respecting institutional trade matching and settlement has been approved by ministerial order no. 2007-03 dated March 6, 2007 (2007, *G.O.* 2, 1270);

WHEREAS there is cause to amend those regulations;

WHEREAS the draft Regulation to amend Regulation 24-101 respecting institutional trade matching and settlement was published in the *Bulletin de l'Autorité des marchés financiers*, volume 13, no. 33 of August 18, 2016;

WHEREAS the *Autorité des marchés financiers* made, on May 24, 2017, by the decision no. 2017-PDG-0077 Regulation to amend Regulation 24-101 respecting institutional trade matching and settlement;

WHEREAS there is cause to approve this regulation without amendment;

CONSEQUENTLY, the Minister of Finance approves without amendment Regulation to amend Regulation 24-101 respecting institutional trade matching and settlement appended hereto.

June 15, 2017

CARLOS LEITÃO,  
*Minister of Finance*

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**REGULATION TO AMEND REGULATION 24-101 RESPECTING INSTITUTIONAL TRADE MATCHING AND SETTLEMENT**

Securities Act

(chapter V-1.1, s. 331.1, par. (1), (3), (8), (9.1), (32), (32.0.1) and (34))

**1.** Section 1.1 of Regulation 24-101 respecting Institutional Trade Matching and Settlement (chapter V-1.1, r. 8) is amended:

(1) by replacing the definition of the expression “clearing agency” with the following:

““clearing agency” means a recognized clearing agency that operates as a “securities settlement system” as defined in section 1.1 of Regulation 24-102 respecting Clearing Agency Requirements (chapter V-1.1, r. 8.01);”;

(2) in the definition of the expression “DAP/RAP trade”:

(a) by inserting, in the text preceding paragraph (a) and after the words “means a trade”, the words “in a security”;

(b) by replacing, in paragraph (b), the word “made” with the word “completed”;

(3) by deleting the definition of the expression “North American region”;

(4) by deleting the definition of the expression “T+3”, and making the necessary changes.

**2.** Section 1.2 of the Regulation is amended by replacing paragraph (2) with the following:

“(2) For the purposes of this Regulation, in Québec, a clearing agency includes a clearing house and a settlement system within the meaning of the Québec Securities Act (chapter V-1.1).”.

**3.** Section 2.1 of the Regulation is amended by replacing paragraph (f) with the following:

“(f) a purchase governed by Part 9, or a redemption governed by Part 10, of Regulation 81-102 respecting Investment Funds (chapter V-1.1, r. 39).”.

**4.** Section 3.1 of the Regulation is amended:

(1) in paragraph (1), by replacing the word “shall” with the word “must” and by inserting, after “12 p.m. (noon)”, the words “Eastern Time”;

(2) by deleting paragraph (2).



## (2) Debt DAP/RAP trades

<i>Entered into the clearing agency by deadline (to be completed by dealers only)</i>				<i>Matched (to be completed by dealers and advisers)</i>							
# of trades	%	\$ value of trades	%	# of trades matched	%	\$ value of trades matched	%	# of trades matched by deadline	%	\$ value of trades matched by deadline	%

## Legend

“# of Trades” is the total number of transactions in the calendar quarter;  
“\$ Value of Trades” is the total value of the transactions (purchases and sales) in the calendar quarter.

(b) by replacing, in the French text of Exhibit B and Exhibit C, the words “titres de participation” with the words “titres de capitaux propres”.

8. Form 24-101F2 of the Regulation is amended:

(1) under the heading “*INSTRUCTIONS:*”:

(a) by inserting, after the first paragraph, the following:

“*Include client trades in an exchange-traded fund (ETF) security in the equity trades statistics.*”;

(b) by replacing, in the second paragraph, the word “shall” with the word “must”.

(2) under the heading “**EXHIBITS:**”:

(a) in Exhibit A:

(i) in table 1:

(A) by replacing, in the French text, the heading with the following:

“Tableau 1 – Opérations sur titres de capitaux propres”;

(B) by deleting the row “T+3”;

“> T+2”;

(C) by replacing the title of the row “> T+3” with

(ii) in table 2:

(A) by deleting the row “T+3”;

(B) by replacing the title of the row “> T+3” with  
“> T+2”.

9. Form 24-101F3 of the Regulation is amended:

(1) by replacing, wherever they occur in the French text of paragraph 10 under the heading “**GENERAL INFORMATION:**”, the words “titres de participation” with the words “titres de capitaux propres”;

(2) under the heading “*INSTRUCTIONS:*”:

(a) by deleting, in the first paragraph, “or 10.2(4)”;

(b) by replacing, in the second paragraph, the word “shall” with the word “must”;

(c) by deleting the last sentence of the third paragraph.

10. Form 24-101F5 of the Regulation is amended, under the heading “*INSTRUCTIONS:*”:

(1) by inserting, after the first paragraph, the following:

“*Include DAP/RAP trades in an exchange-traded fund (ETF) security in the equity DAP/RAP trades statistics.*”;

(2) by replacing, in the second and third paragraphs, the word “shall” with the word “must”;

(3) in Exhibit C:

(i) in table 1:

(A) by replacing, in the French text, the heading with the following:

“Tableau 1 – Opérations sur titres de capitaux propres”;

(B) by deleting the row “T+3”;

(C) by replacing the title of the row “> T+3” with “> T+2”;

(ii) in table 2:

(A) by deleting the row “T+3”;

(B) by replacing the title of the row “> T+3” with “> T+2”.

11. The Regulation is amended by replacing, wherever it occurs, the word “shall” with the word “must”.

**12. Transition – registered firm’s exception report – former rules apply to first quarter ending after the effective date**

1) For the purposes of the calculations under Regulation 24-101 respecting Institutional Trade Matching and Settlement (chapter V-1.1, r. 8) that determine whether, with respect to the first calendar quarter ending after the effective date, Form 24-101F1 must be delivered under section 4.1 of that Regulation, a registered firm may make the determination under that Regulation as it was in force on the day before the effective date unless the effective date is the first day of a calendar quarter.

(2) If a registered firm is required to deliver Form 24-101F1, and the effective date is not the first day of a calendar quarter, with respect to the first calendar quarter ending after the effective date, the firm may comply with the requirement by delivering the version of Form 24-101F1 that was in force on the day before the effective date.

**13. Transition – clearing agency’s operations report – former rules apply to first quarter ending after the effective date**

For the purposes of section 5.1 of Regulation 24-101 respecting Institutional Trade Matching and Settlement (chapter V-1.1, r. 8), a clearing agency may comply with the requirement to deliver Form 24-101F2, with respect to the first calendar quarter ending after the effective date, by delivering the version of Form 24-101F2 that was in force on the day before the effective date unless the effective date is the first day of a calendar quarter.

**14. Transition – matching service utility’s operations report – former rules apply to first quarter ending after the effective date**

For the purposes of section 6.4(1) of Regulation 24-101 respecting Institutional Trade Matching and Settlement (chapter V-1.1, r. 8), a matching service utility may comply with the requirement to deliver Form 24-101F5, with respect to the first calendar quarter ending after the effective date, by delivering the version of Form 24-101F5 that was in force on the day before the effective date unless the effective date is the first day of a calendar quarter.

## 15. Meaning of effective date

For the purposes of sections 12 to 14 of this Regulation, “effective date” means the date this Regulation comes into force.

*In one or more jurisdictions, the means by which this Regulation may be brought into force may differ from that set out in section 16 of this Regulation. Regardless of the means, the effective date will be the same in all jurisdictions.*

## 16. Effective Date

1) Except in Alberta, Ontario, Québec, the Northwest Territories, the Yukon, Nunavut, and Prince Edward Island, this Regulation comes into force on the later of the following:

(a) September 5, 2017;

(b) if this Regulation is filed with the Registrar of Regulations after September 5, 2017, on the day on which it is filed with the Registrar of Regulations.

(2) In Alberta, Ontario, Québec, the Northwest Territories, the Yukon, Nunavut and Prince Edward Island this Regulation comes into force on the later of the following:

(a) September 5, 2017;

(b) in the event that the SEC extends the current compliance date of September 5, 2017 for broker-dealers in the United States to meet a new T+2 settlement standard under the amendments to Rule 15c6-1, the extended date set by the SEC to be such compliance date.

(3) For the purposes of paragraph (2)(b),

(a) “SEC” means the United States Securities and Exchange Commission;

(b) “Rule 15c6-1” means SEC Rule 15c6-1, *Securities Transactions Settlement*, Exchange Act Release No. 33023 (Oct. 6, 1993), 58 FR 52891, 52893 (Oct. 13, 1993); generally cited as: 17 CFR 240.15c6-1; and

(c) “amendments to Rule 15c6-1” means amendments made by the SEC to Rule 15c6-1 published on March 29, 2017 in the Federal Register in the United States to shorten the standard settlement cycle for most broker-dealer transactions from T+3 to T+2, as set forth in SEC Release No. 34-80295; File No. S7-22-16 (RIN 3235-AL86), *Securities Transaction Settlement Cycle*; Final rule.