

“Executive Director as defined in section 1 of the Securities Act.”;

(3) replacing the paragraph opposite Québec with the following::

“Autorité des marchés financiers”;

(4) replacing the paragraph opposite Yukon Territory with the following:

“Superintendent, as defined in section 1 of the Securities Act.”.

**7.** This Regulation comes into force on March 17, 2008.

### Regulation to amend Regulation 14-501Q on Definitions<sup>3</sup>

Securities Act  
(R.S.Q. c. V-1.1, s. 331.1, par. (34), 2007, c. 15)

**1.** Section 1.1 of Regulation 14-501Q on Definitions is repealed.

**2.** The Regulation is amended by adding the following after section 1.3:

“**1.4** In a regulation, a person that beneficially owns securities means a person that owns the securities or that holds securities registered under the name of an intermediary acting as nominee, including a trustee or agent.”

**3.** This Regulation comes into force on March 17, 2008.

<sup>3</sup> Regulation 14-501Q on Definitions, adopted on April 3, 2003 pursuant to decision No. 2003-C-0128 and published in the Supplement to the Bulletin of the *Commission des valeurs mobilières du Québec*, volume 34, No. 14, dated April 11, 2003, was amended solely by the Regulation to amend the Regulation approved by Ministerial Order No. 2005-22 dated August 17, 2005 (2005, *G.O.* 2, 3643).

### Regulation to amend Regulation 44-101 respecting Short Form Prospectus Distributions<sup>4</sup>

Securities Act  
(R.S.Q., c. V-1.1, s. 331.1, par. (1), (6), (8), (9), (11), (15) and (34); 2007, c. 15)

**1.** Section 1.1 of Regulation 44-101 respecting Short Form Prospectus Distributions is amended:

(1) by deleting the definitions of “approved rating organization”, of “special warrant”, of “information circular”, of “convertible”, of “business acquisition report” and of “derivative”;

(2) by replacing, in the definition of “successor issuer”, the word “reorganization” with the words “restructuring transaction”;

(3) by deleting the definitions of “investment fund” and of “credit supporter”;

(4) by replacing the paragraph (c) of the definition of “U.S. credit supporter” with the following:

“(c) is not a commodity pool issuer as defined in National Instrument 71 101, The Multijurisdictional Disclosure System, adopted by the decision no. 2001C0282 dated June 12, 2001”;

(5) by deleting the definitions of “executive officer” and of “non-convertible”;

(6) by replacing, in the definition of “approved rating”, the words “Dominion Bond Rating Service Limited” with the words “DBRS Limited”;

(7) by deleting the definition of “U.S. GAAS”;

(8) by deleting, in the definition of “permitted supra-national agency”, the words “or company”

(9) by deleting the definitions of “interim period”, of “mineral project”, of “foreign disclosure requirements”, of “reorganization”, of “alternative credit support”, of

<sup>4</sup> Regulation 44-101 respecting Short Form Prospectus Distributions, approved by Ministerial Order No. 2005-24 dated November 30, 2005 (2005, *G.O.* 2, 5183), was last amended by the regulation approved by Ministerial Order No. 2007-09 dated December 14, 2007 (2007, *G.O.* 2, 4077). For previous amendments, refer to the *Tableau des modifications et Index sommaire, Éditeur officiel du Québec*, 2007, updated to September 1, 2007.