

REGULATION TO AMEND REGULATION 14-101 RESPECTING DEFINITIONS

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (34); 2007, c. 15)

1. Paragraph 3 of Section 1.1 of Regulation 14-101 respecting Definitions is amended:

(1) by replacing the definition of “registration requirement” with the following:

““registration requirement” means the requirement in securities legislation that:

(a) depending upon the jurisdiction, either prohibits a person or company from trading in a security, or prohibits a person or company from engaging in, or holding himself, herself or itself out as engaging in, the business of trading in securities, or

(b) prohibits a person or company from acting as an underwriter, an adviser or an investment fund manager,

unless, in each case, the person or company is registered in the appropriate category of registration under securities legislation;”;

(2) by replacing the French text of the definition of “adviser registration requirement” with the following:

“ « obligation d’inscription à titre de conseiller » : l’obligation prévue à la législation en valeurs mobilières qui interdit à une personne ou société d’exercer l’activité de conseiller, à moins d’être inscrite à ce titre dans la catégorie d’inscription appropriée prévue par la législation en valeurs mobilières;”;

(3) by replacing the definition of “dealer registration requirement” with the following:

““dealer registration requirement” means the requirement in securities legislation that, depending upon the jurisdiction, either prohibits a person or company from trading in a security, or prohibits a person or company from engaging in, or holding himself, herself or itself as engaging in, the business of trading in securities, unless, in each case, the person or company is registered in the appropriate category of registration under securities legislation;”;

(4) by replacing the definition of “underwriter registration requirement” with the following:

““underwriter registration requirement” means the requirement in securities legislation that prohibits a person or company from acting as an underwriter unless the person or company is registered in the appropriate category of registration under securities legislation;”;

(5) by inserting the following after the definition of “insider reporting requirement”:

““investment fund manager registration requirement” means the requirement in securities legislation that prohibits a person or company from acting as investment fund manager, unless the person or company is registered in the appropriate category of registration under securities legislation;”.

2. This Regulation comes into force on ●.