

REGULATION TO AMEND NATIONAL INSTRUMENT 14-101, DEFINITIONS

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (34))

1. The title of National Instrument 14-101, Definitions, is replaced with the following:

“Regulation 14-101 respecting Definitions ».
2. Section 1.1 of the Instrument is amended by:
 - (1) replacing paragraphs (1) and (2) with the following:
 1. Every term that is defined or interpreted in the statute of the local jurisdiction referred to in Appendix B, the definition or interpretation of which is not restricted to a specific portion of the statute, has, if used in a regulation, the meaning ascribed to it in that statute unless the context otherwise requires.
 2. A provision or reference within a provision of a regulation that specifically refers by name to one or more jurisdictions other than the local jurisdiction shall not have any effect in the local jurisdiction, unless otherwise stated in the regulation.”;
 - (2) in paragraph (3):
 - (a) replacing the introductory phrase with the following:

“3. In a regulation”;
 - (b) replacing the definition of “person or company” with the following:

“person or company”, for the purpose of a regulation, means,

 - (a) in British Columbia, a “person” as defined in section 1(1) of the Securities Act (R.S.B.C. 1996, ch. 418);
 - (b) in New Brunswick, a “person” as defined in section 1(1) of the Securities Act (S.N.B. 2004, c. S-5.5);
 - (c) in Prince Edward Island, a “person” as defined in section 1 of the Securities Act (R.S.P.E.I. 1988, c. S-3);
 - (d) in Québec, a “person” as defined in section 5.1 of the Securities Act (R.S.Q., c. V-1.1); and
 - (e) in Yukon Territory, a “person” as defined in section 1 of the Securities Act (R.S.Y. 2002, c. 201).”;
 - (c) replacing, in the definition of “local jurisdiction”, the words “national instrument or multilateral instrument” with “regulation”;
 - (d) replacing, in the definition of “implementing law of a jurisdiction”, the words “national instrument or multilateral instrument” with “regulation”.
 3. Section 2.1 of the Instrument is amended by replacing “National Instrument” with “Regulation”.
 4. Appendix B of the Instrument is amended by:

(1) replacing, in the paragraph opposite New Brunswick, the words “*Security Frauds Prevention Act*” with “Securities Act”;

(2) replacing the paragraph opposite Québec with the following:

“Securities Act and the regulations under that Act, An Act respecting the Autorité des marchés financiers (R.S.Q., c. A-33.2) and the blanket rulings and orders issued by the securities regulatory authority.”.

5. Appendix C of the Instrument is amended by:

(1) replacing the paragraph opposite Prince Edward Island with the following:

“Superintendent of Securities, Prince Edward Island”;

(2) replacing the paragraph opposite New Brunswick with the following:

“New Brunswick Securities Commission”;

(3) replacing the paragraph opposite Québec with the following:

“Autorité des marchés financiers or, where applicable, the Bureau de décision et de révision en valeurs mobilières”;

(4) replacing the paragraph opposite Yukon Territory with the following:

“Superintendent of Securities, Yukon Territory”.

6. Appendix D of the Instrument is amended by:

(1) replacing the paragraph opposite Prince Edward Island with the following:

“Superintendent, as defined in section 1 of the Securities Act.”;

(2) replacing the paragraph opposite New Brunswick with the following:

“Executive Director as defined in section 1 of the Securities Act.”;

(3) replacing the paragraph opposite Québec with the following::

“Autorité des marchés financiers”;

(4) replacing the paragraph opposite Yukon Territory with the following:

“Superintendent, as defined in section 1 of the Securities Act.”.

7. This Regulation comes into force on March 17, 2008.