

## Draft Regulations

Securities Act

(chapter V-1.1, s. 331.1, pars. (1), (2), (3), (4.1), (8), (11) and (34), and s. 331.2)

### Regulation 13-103 respecting System Replacement and concordant regulations

Notice is hereby given by the *Autorité des marchés financiers* (the "Authority") that, in accordance with section 331.2 of the *Securities Act*, chapter V-1.1, the following Regulations, the texts of which are published hereunder, may be made by the Authority and subsequently submitted to the Minister of Finance for approval, with or without amendment, after 90 days have elapsed since their publication in the Bulletin of the Authority:

- *Regulation 13-103 respecting System Replacement;*
- *Regulation to amend Regulation 11-102 respecting Passport System;*
- *Regulation to amend Regulation 41-101 respecting General Prospectus Requirements;*
- *Regulation to amend Regulation 43-101 respecting Standards of Disclosure for Mineral Projects;*
- *Regulation to amend Regulation 44-101 respecting Short Form Prospectus Distributions;*
- *Regulation to amend Regulation 44-102 respecting Shelf Distributions;*
- *Regulation to amend Regulation 45-102 respecting Resale of Securities;*
- *Regulation to amend Regulation 45-106 respecting Prospectus Exemptions;*
- *Regulation to amend Regulation 45-108 respecting Crowdfunding;*
- *Regulation to amend National Policy 46-201: Escrow for Initial Public Offerings;*
- *Regulation to amend Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities;*
- *Regulation to amend Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Regulation to amend Regulation 51-105 respecting Issuers Quoted in the U.S. Over-the-Counter Markets;*
- *Regulation to amend Regulation 54-101 respecting Communication with Beneficial Owners of Securities of a Reporting Issuer;*
- *Regulation to amend Regulation 58-101 respecting Disclosure of Corporate Governance Practices;*
- *Regulation to amend Regulation 62-104 respecting Take-Over Bids and Issuer Bids;*
- *Regulation to amend Regulation 81-101 respecting Mutual Fund Prospectus Disclosure;*
- *Regulation to amend Regulation 81-106 respecting Investment Fund Continuous Disclosure;*

- *Regulation to amend Regulation respecting Development Capital Investment Fund Continuous Disclosure.*

Draft amendments to the following policy statement and notice are also published hereunder:

- *Policy Statement to Regulation 13-103 respecting System Replacement;*
- *Amendments to Policy Statement to Regulation 11-102 respecting Passport System;*
- *Amendments to Policy Statement 11-201 respecting Electronic Delivery of Documents;*
- *Amendments to Policy Statement 11-202 respecting Process for Prospectus Reviews in Multiple Jurisdictions;*
- *Amendments to Policy Statement 11-203 respecting Process for Exemptive Relief Applications in Multiple Jurisdictions;*
- *Amendments to Policy Statement 11-206 respecting Process for Cease to be a Reporting Issuer Applications;*
- *Amendments to Policy Statement 11-207 respecting Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions;*
- *Amendments to Policy Statement 12-202 respecting Revocation of Certain Cease Trade Orders;*
- *Amendments to Policy Statement 12-203 respecting Management Cease Trade Orders;*
- *Amendments to Policy Statement to Regulation 41-101 respecting General Prospectus Requirements;*
- *Amendments to Policy Statement 41-201 respecting Income Trusts and Other Indirect Offerings;*
- *Amendments to Policy Statement to Regulation 43-101 respecting Standards of Disclosure for Mineral Projects;*
- *Amendments to Policy Statement to Regulation 44-101 respecting Short Form Prospectus Distributions;*
- *Amendments to Policy Statement to Regulation 44-102 respecting Shelf Distributions;*
- *Amendments to Policy Statement to Regulation 44-103 respecting Post-Receipt Pricing;*
- *Amendments to Policy Statement to Regulation 45-102 respecting Resale of Securities;*
- *Amendments to Policy Statement to Regulation 45-106 respecting Prospectus Exemptions;*
- *Amendments to Policy Statement to Regulation 45-108 respecting Crowdfunding;*
- *Amendments to Notice 47-201 relating to Trading Securities Using the Internet and Other Electronic Means;*

- *Amendments to Policy Statement to Regulation 51-101 respecting Standards of Disclosure for Oil and Gas Activities;*
- *Amendments to Policy Statement to Regulation 51-102 respecting Continuous Disclosure Obligations;*
- *Amendments to Policy Statement to Regulation 51-105 respecting Issuers Quoted in the U.S. Over-the-Counter Markets;*
- *Amendments to National Policy 51-201: Disclosure Standards;*
- *Amendments to Policy Statement to Regulation 52-107 respecting Acceptable Accounting Principles and Auditing Standards;*
- *Amendments to Policy Statement to Regulation 52-108 respecting Auditor Oversight;*
- *Amendments to Policy Statement to Regulation 52-109 respecting Certification of Disclosure in Issuers' Annual and Interim Filings;*
- *Amendments to Policy Statement to Regulation 54-101 respecting Communication with Beneficial Owners of Securities of a Reporting Issuer;*
- *Amendments to Policy Statement 58-201 to Corporate Governance Guidelines;*
- *Amendments to Policy Statement to Regulation 61-101 respecting Protection of Minority Security Holders in Special Transactions;*
- *Amendments to Policy Statement 62-203 respecting Take-Over Bids and Issuer Bids;*
- *Amendments to Policy Statement to Regulation 71-102 respecting Continuous Disclosure and Other Exemptions Relating to Foreign Issuers;*
- *Amendments to Policy Statement to Regulation 81-101 respecting Mutual Fund Prospectus Disclosure;*
- *Amendments to Policy Statement to Regulation 81-102 respecting Investment Funds;*
- *Amendments to Policy Statement to Regulation 81-106 respecting Investment Fund Continuous Disclosure;*
- *Amendments to Policy Statement to Regulation 81-107 respecting Independent Review Committee for Investment Funds.*

### **Request for comment**

Comments regarding the above may be made in writing by **July 31, 2019**, to the following:

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## **Further information**

Further information is available from:

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**May 2, 2019**