

## REGULATION TO AMEND REGULATION 13-101 RESPECTING THE SYSTEM FOR ELECTRONIC DOCUMENT ANALYSIS AND RETRIEVAL (SEDAR)

Securities Act  
(chapter V-1.1, s. 331.1, par. (1) and (2))

1. Section 2.2 of Regulation 13-101 respecting the System for Electronic Document Analysis and Retrieval (SEDAR) (chapter V-1.1, r. 2) is amended by inserting, after paragraph (1), the following:

“(1.1) Except in British Columbia and Ontario, an electronic filer that is required to file Form 45-106F1 *Report of Exempt Distribution* of Regulation 45-106 respecting Prospectus Exemptions (chapter V-1.1, r. 21) must file that report in the form and manner and using the templates specified in the SEDAR Filer Manual.

“(1.2) In Saskatchewan, Manitoba, Québec, New Brunswick and Nova Scotia an electronic filer that is required to file a Form 5 – *Start-up Crowdfunding – Report of Exempt Distribution* must file that report in the form and manner and using the templates specified in the SEDAR Filer Manual.”.

2. Section 4.5 of the Regulation is amended by replacing, in the French text, paragraph (2) with the following:

“(2) Dans le dossier électronique, le déposant par voie électronique remplace la carte ou la photographie omise par une référence à celle-ci.”.

3. Appendix A of the Regulation is amended:

(1) by inserting, in section I “Mutual Fund Issuers” and after item C “Exemption and Other Applications”, the following:

“D. Exempt Market Offerings and Disclosure

- |  |  |
|--|--|
| 1. Form 45-106F1 <i>Report of Exempt Distribution</i> of Regulation 45-106 respecting Prospectus Exemptions (chapter V-1.1, r. 21)       | Alta, Sask, Man, Que, NB, PEI, NS, Nfld, YK, NWT, NU |
| 2. Material required to be filed or delivered under section 2.9 of Regulation 45-106 respecting Prospectus Exemptions                    | Alta, Sask, Man, Que, NB, PEI, NS, Nfld, YK, NWT, NU |
| 3. Disclosure document delivered to subscribers under section 37.2 of the <i>Securities Regulation</i> (Québec) (chapter V-1.1, r. 50)”; | Que  |

(2) by inserting, in section II “Other Issuers (Reporting/Non-reporting)” and after item D “Going Private and Related Party Transactions”, the following:

“E. Exempt Market Offerings and Disclosure

- |   |  |
|---|--|
| 1. Form 45-106F1 <i>Report of Exempt Distribution</i> of Regulation 45-106 respecting Prospectus Exemptions           | Alta, Sask, Man, Que, NB, PEI, NS, Nfld, YK, NWT, NU |
| 2. Material required to be filed or delivered under section 2.9 of Regulation 45-106 respecting Prospectus Exemptions | Alta, Sask, Man, Que, NB, PEI, NS, Nfld, YK, NWT, NU |
| 3. Disclosure document delivered to subscribers under section 37.2 of the <i>Securities Regulation</i> (Québec)       | Que  |

4. Form 5 – *Start-up Crowdfunding – Report of Exempt Distribution* and offering document required to be filed or delivered under the start-up crowdfunding prospectus and registration exemptions Sask, Man, Que, NB, NS
5. Offering document, distribution materials, financial statements and notices required to be filed or delivered by an issuer under Regulation 45-108 respecting Crowdfunding (Bulletin of the Autorité des marchés financiers of March 20 2014, Vol. 11, No. 11)”. Sask, Man, Que, NB, NS

4. This Regulation comes into force on ● (*indicate here the date of coming into force of this Regulation*).