

AMENDMENTS TO POLICY STATEMENT 12-202 RESPECTING REVOCATION OF A COMPLIANCE-RELATED CEASE TRADE ORDER

1. Section 3.1 of *Policy Statement 12-202 respecting Revocation of a Compliance-Related Cease Trade Order* is amended:

(1) in paragraph (1), by inserting, after subparagraph (a), the following:

“(a.1) *Regulation 51-103 respecting Ongoing Governance and Disclosure Requirements for Venture Issuers*.”;

(2) by replacing paragraph (2) with the following:

“(2) Exceptions to interim filing requirements

In exercising our discretion to revoke a CTO, we may elect not to require the issuer to file certain outstanding interim financial reports, interim MD&A, interim reports, interim MRFP or interim certificates under Regulation 52-109, subject to subsection 3.1(3), if the issuer has filed

(a) all outstanding audited annual financial statements, annual MD&A, annual reports, annual MRFP and annual certificates under Regulation 52-109 required to be filed under applicable securities legislation;

(b) all outstanding annual information forms, information circulars and material change reports required to be filed under applicable securities legislation;

(c) for venture issuers, all outstanding interim reports (which include the applicable interim financial reports, which include the applicable comparatives from the prior fiscal year) for all interim periods in the current fiscal year required to be filed under applicable securities legislation; and

(d) for issuers other than venture issuers, interim financial reports (which include the applicable comparatives from the prior fiscal year), interim MD&A, interim MRFP and interim certificates under Regulation 52-109 for all interim periods in the current fiscal year required to be filed under applicable securities legislation.”.