

AMENDMENTS TO POLICY STATEMENT 11-202 RESPECTING PROCESS FOR PROSPECTUS REVIEWS IN MULTIPLE JURISDICTIONS

1. Section 2.1 of *Policy Statement 11-202 respecting Process for Prospectus Reviews in Multiple Jurisdictions* is amended:

- (1) by striking out “and” in the definition of “short form prospectus”;
- (2) by replacing “.” by “; and” in the definition of “waiver application”;
- (3) by inserting, after the definition of “waiver application”, the following :

““WKSI base shelf prospectus” has the meaning ascribed to that term in *Regulation 44-102 respecting Shelf Distributions*.”.

2. The Policy Statement is amended by inserting, after section 3.5, the following:

“3.6. WKSI base shelf prospectus

An issuer that files a WKSI base shelf prospectus would not meet the conditions to use the passport system as it does not file a preliminary prospectus and would not indicate on SEDAR+ that it is relying on Regulation 11-102 in accordance with paragraph 3.3(1)(b) of Regulation 11-102. For this reason, the procedures described in this policy statement are not applicable to WKSI base shelf prospectuses. Further, since a receipt for a WKSI base shelf prospectus is deemed to be issued in every jurisdiction in which the prospectus is filed, the application of the passport system is not necessary.”.