

M.O., 2012-10**Order number V-1.1-2012-10 of the Minister for Finance dated 14 June, 2012**

Securities Act
(R.S.Q., c. V-1.1)

CONCERNING the Regulation to amend Regulation 11-102 respecting passport system

WHEREAS subparagraphs 8, 11, 32 and 33.8 of section 331.1 of the Securities Act (R.S.Q., c. V-1.1) provide that the *Autorité des marchés financiers* may make regulations concerning the matters referred to in those paragraphs;

WHEREAS the third and fourth paragraphs of section 331.2 of the said Act provide that a draft regulation shall be published in the *Bulletin de l'Autorité des marchés financiers*, accompanied with the notice required under section 10 of the Regulations Act (R.S.Q., c. R-18.1) and may not be submitted for approval or be made before 30 days have elapsed since its publication;

WHEREAS the first and fifth paragraphs of the said section provide that every regulation made under section 331.1 must be approved, with or without amendment, by the Minister of Finance and comes into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation;

WHEREAS the sixth paragraph of the said section provides that a draft regulation under Chapter II of Title X and paragraphs 33.1 to 33.9 of section 331.1 may be submitted for approval only if accompanied by a favourable notice from the Minister responsible for Canadian Intergovernmental Affairs;

WHEREAS Order in Council no. 930-2011 of September 14, 2011 concerning the Minister for Finance provides that the Minister for Finance exercises, under the supervision of the Minister of Finance, the functions for the application of the Securities Act;

WHEREAS the Regulation 11-102 respecting passport system was approved by ministerial order no. 2008-04 dated March 4, 2008 (2008, *G.O.* 2, 787);

WHEREAS there is cause to amend this regulation;

WHEREAS the draft Regulation to amend Regulation 11-102 respecting passport system was published in the *Bulletin de l'Autorité des marchés financiers*, vol. 8, no. 33 of August 19, 2011;

WHEREAS the *Autorité des marchés financiers* made, on May 8, 2012, by the decision no. 2012-PDG-0083, Regulation to amend Regulation 11-102 respecting passport system;

WHEREAS the draft Regulation to amend Regulation 11-102 respecting passport system is accompanied by a favourable notice from the Minister responsible for Canadian Intergovernmental Affairs;

WHEREAS there is cause to approve this regulation without amendment;

CONSEQUENTLY, the Minister for Finance approves without amendment Regulation to amend Regulation 11-102 respecting passport system appended hereto.

June 14, 2012

ALAIN PAQUET,
Minister for Finance

Regulation to amend Regulation 11-102 respecting passport system

Securities Act
(R.S.Q., c. V-1.1, s. 331.1, par. (8), (11), (32) and (33.8))

1. Appendix D of Regulation 11-102 respecting Passport System (R.R.Q., c. V-1.1, r. 1) is amended by replacing the row that refers to Regulation 21-101 with the following:

"Marketplace operation	Regulation 21-101 (only Parts 3, 4, 7, 8, 11 and 13 and sections 5.1(1), 5.1(2), 5.9, 5.10, 6.1, 6.2, 6.3, 6.7, 6.9 and 6.11, as those parts and sections apply to an ATS)".
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2. Appendix E of the Regulation is amended by inserting, after "— Regulation 23-101 respecting Market Operations (c. V-1.1, r. 6)", the following row:

"— Regulation 23-102 respecting Use of Client Brokerage Commissions (c. V-1.1, r. 7);"

3. This Regulation comes into force on July 1, 2012.

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