

CSA STP READINESS ASSESSMENT SURVEY REPORT NOW AVAILABLE ON THE CVMQ WEBSITE – CANADIAN SECURITIES ADMINISTRATORS STAFF NOTICE 33-308

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The Canadian Securities Administrators (CSA), a council of the 13 securities regulators of Canada's provinces and territories, believe that straight-through processing (STP) is an extremely important initiative. The CSA provided a STP Readiness Assessment Survey to Canadian registrant and non-registrant firms to assess the preparedness of the industry in Canada for STP.

The survey was available online from May 9 to May 30, 2003. The CSA asked investment dealers, mutual fund dealers, investment counsels and/or portfolio managers, limited market dealers, mutual fund managers, discount brokers (Quebec registrant category), and unrestricted brokers (Quebec registrant category) to complete the survey. We asked nearly 998 firms to participate in the survey and received 732 responses (a 73% response rate). The CSA has tabulated the results and has posted the survey report on the CVMQ website.

To view the survey report, please visit the CVMQ website at www.cvmq.com, and consult the third **Supplement** of the Bulletin hebdomadaire dated September 19, 2003, Vol. XXXIV n° 37.

We thank all firms who have taken the time to complete the voluntary survey.

For more information on the STP initiative, please visit the CVMQ website at www.cvmq.com and the Canadian Capital Markets Association (CCMA) website at www.ccma-acmc.ca.

For further information regarding the survey report, please contact:

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