

**Notice relating to the coming into force of the Regulation to amend Regulation 41-101 respecting General Prospectus Requirements – Obligations of investment fund managers and dealers with respect to ETF Facts**

The draft *Regulation to amend Regulation 41-101 respecting General Prospectus Requirements* (the “Regulation”) pertaining to the preparation and delivery of an ETF Facts document (“ETF Facts”) for exchange traded funds was published on December 8, 2016 in the Bulletin of the *Autorité des marchés financiers* (the “Authority”), Vol. 13, No. 49, section 6.2.2 (the “Bulletin”).

The Authority had already announced in Annex D *Local Matters* of the notice published concomitantly with the draft Regulation that it would implement a mechanism to adopt the same transition periods as those provided for in the other Canadian jurisdictions. Accordingly, the Authority considers that it would be appropriate to proceed by regulation in order to:

- defer the implementation of the provisions of the Regulation governing the preparation and filing of ETF Facts by investment fund managers to September 1, 2017;
- defer the implementation of the provision of the Regulation governing the delivery of ETF Facts by dealers to December 10, 2018.

These new implementation dates have no impact on the preparation of ETF Facts by investment fund managers or on its delivery by dealers to investors compared with the publication in the Bulletin of December 8, 2016. In addition, they ensure that the transition periods available in Québec will be harmonized with those of the other Canadian jurisdictions.

Exemptions already granted with respect to the dealer’s obligation to deliver a summary document to clients until it is replaced by an ETF Facts continue to apply.

The Authority intends to recommend that the Minister of Finance approve the Regulation, with or without amendment.

**Additional Information**

Additional information is available from:

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**March 8, 2017**