

## **Guideline on the Management of Expected Credit Losses**

**(Insurers Act, CQLR, c. A-32.1, ss. 463 and 464)**

**(Act respecting financial services cooperatives, CQLR, c. C-67.3, ss. 565.1 and 566)**

**(Deposit Institutions and Deposit Protection Act, CQLR, c. I-13.2.2, ss. 42.2 and 42.3)**

**(Trust Companies and Savings Companies Act, c. S-29.02, ss. 254 and 255)**

The Autorité des marchés financiers (the “AMF”) is publishing the English and French versions of the *Guideline on the Management of Expected Credit Losses* (the “Guideline”). The Guideline will apply to insurers, financial services cooperatives, trust companies and other authorized deposit institutions.

In this Guideline, the AMF sets out, for institutions using the internal ratings-based approach and for institutions using the standardized approach, its prudential expectations regarding sound and prudent management practices for credit risk associated with expected credit losses.

The Guideline comes into effect immediately. It is published below and is available on the [AMF website](#).

Further information is available from:

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