

REGULATION TO AMEND REGULATION 91-507 RESPECTING TRADE REPOSITORIES AND DERIVATIVES DATA REPORTING

Derivatives Act

(chapter I-14.01, s. 175, 1st par., subpar. (2), (3), (11), (12) and (29))

1. Section 1 of Regulation 91-507 respecting Trade Repositories and Derivatives Data Reporting (chapter I-14.01, r. 1.1) is amended by inserting, in paragraph (1) and after the definition of “reporting counterparty”, the following:

““Schedule III bank” means an authorized foreign bank named in Schedule III of the Bank Act (S.C., 1991, c. 46);”.

2. Section 25 of the Regulation is amended by replacing “, the Canadian financial institution” in subparagraph (b) of paragraph (2) by “or a Schedule III bank, the Canadian financial institution or the Schedule III bank”.

3. Section 33 of the Regulation is amended, in paragraph (1):

(1) by replacing “, or” at the end of subparagraph (a) by “or a Schedule III bank, or”;

(2) by adding “, nor a Schedule III bank” at the end of subparagraph (b).

4. Section 40 of the Regulation is amended by replacing “and” at the end of paragraph (b) by “nor a Schedule III bank, and”.

5. This Regulation comes into force on 13 September 2023.