

## **Autorité des marchés financiers Notice : Legal Entity Identifier – Regulation 91-507 respecting Trade Repositories and Derivatives Data Reporting**

The *Autorité des marchés financiers* (the “Authority”) reminds OTC derivatives market participants in Québec that they are required to obtain a Legal Entity Identifier (“LEI”) in order to comply with *Regulation 91-507 respecting Trade Repositories and Derivatives Data Reporting*, CQLR, c. I-14.01, r. 1 (“Regulation 91-507”).

The Authority is aware of the challenge for reporting counterparties to obtain LEIs from their counterparties but expects full compliance with the reporting rules. In that respect, the Authority reminds market participants that Regulation 91-507 has been amended and now requires each eligible local counterparty to a reportable transaction **to obtain, maintain and renew an LEI** in accordance with the standards set by the Global Legal Entity Identifier System.

The Authority expects derivatives market participants to make the necessary efforts to obtain LEIs and will be closely monitoring compliance with Regulation 91-507. The identification of counterparties by LEI is an initiative endorsed by G20 nations and provides a globally recognized and standardized identification system of legal entities engaged in financial transactions.

### **Additional Information**

Further information is available from:

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