

REGULATION TO AMEND THE REGULATION RESPECTING THE KEEPING AND PRESERVATION OF BOOKS AND REGISTERS

Act respecting the distribution of financial products and services
(chapter D-9.2, s. 223, par. (12))

1. The Regulation respecting the keeping and preservation of books and registers (chapter D 9.2, r. 19) is amended by inserting the following section after section 15:

“**15.1.** All firms, independent representatives or independent partnerships shall preserve their records on representatives’ outside activities referred to in subdivision 2.1 of Division II of the Regulation respecting firms, independent representatives and independent partnerships (chapter D-9.2, r. 2) for a period of at least five years from the date on which the representative ceases to act on their behalf or ceases to act as an independent representative, as the case may be.”.

2. Section 16 is amended by inserting “or records on representatives’ outside activities” after “client records”.

3. This Regulation comes into force on 1 June 2023.