Gouvernement du Québec

## **O.C. 1184-2005,** 7 December 2005

An Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2)

## Fonds d'indemnisation des services financiers — Eligibility of a claim submitted — Amendments

Regulation to amend the Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers

WHEREAS, under paragraph 4 of section 228 of the Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2), the Autorité des marchés financiers shall, by regulation, determine the conditions governing the eligibility of a claim presented to the Fonds d'indemnisation des services financiers and the maximum amount of compensation that may be paid;

WHEREAS, under the first paragraph of section 217 of that Act, a regulation made pursuant to the Act shall be submitted to the Government for approval with or without amendments;

WHEREAS, under Order in Council 831-99 dated 7 July 1999, the Government approved the Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers;

WHEREAS it is expedient to amend the Regulation;

WHEREAS, on 22 August 2005, the Autorité des marchés financiers made the Regulation to amend the Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers;

WHEREAS, in accordance with sections 10 and 11 of the Regulations Act (R.S.Q., c. R-18.1), the text of that Regulation was published as a draft in the *Gazette officielle du Québec* of 5 October 2005 with a notice that it could be submitted to the Government for approval on the expiry of 45 days following that publication;

WHEREAS it is expedient to approve the Regulation without amendments;

IT IS ORDERED, therefore, on the recommendation of the Minister of Finance:

THAT the Regulation to amend the Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers, attached to this Order in Council, be approved without amendments.

ANDRÉ DICAIRE, Clerk of the Conseil exécutif

## Regulation to amend the Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers<sup>\*</sup>

An Act respecting the distribution of financial products and services (R.S.Q., c. D-9.2, s. 228, par. 4)

**1**. Paragraph 5 of section 1 of the Regulation respecting the eligibility of a claim submitted to the Fonds d'indeminisation des services financiers is amended by replacing "the Secretary of the Board of Directors of the Fonds" by "the Autorité des marchés financiers".

**2.** Section 3 is amended by replacing "The Board of Directors of the Fonds" by "the Authority".

**3.** Section 6 is amended by replacing "by the Secretary of the Fonds or of one of its directors" by "by the Authority".

**4.** This Regulation comes into force on 1 January 2006.

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<sup>\*</sup> The Regulation respecting the eligibility of a claim submitted to the Fonds d'indemnisation des services financiers, approved by Order in Council 831-99 dated 7 July 1999 (1999, *G.O.* 2, 2091), has not been amended since being made.