

REGULATION RESPECTING BROKERAGE ACTIVITIES IN CONNECTION WITH LOANS SECURED BY IMMOVABLE HYPOTHEC (no. 12)

An Act respecting the distribution of financial products and services
(R.S.Q., c. D-9.2, s. 206)

1. In order to pursue with loans secured by immovable hypothec, an insurance representative or securities representative must be the holder of a certificate confirming that he is authorized to pursue such activities.

2. Said confirmation is added to the representative's certificate provided that he has satisfied the following conditions:

(1) his application therefor must be made in writing to the Bureau des services financiers and must be accompanied with a document certifying that he took and passed, in a college-level educational institution referred to in the agreement entered in to for that purpose by the Bureau and the particular institution, courses pertaining to the following subjects and for the minimum duration indicated below:

(a) hypothecary credit: 45 hours;

(b) hypothecary brokerage and the Real Estate Brokerage Act (R.S.Q., c. C-73.1), and the regulations enacted thereunder: 45 hours;

(2) his application must be accompanied with the fees prescribed in sections 6 and 8 of the Regulation respecting annual fees and certain other fees payable, enacted by Order-in-Council No. 836-99 of July 7, 1999.

3. This Regulation comes into force on the fifteenth day following publication thereof in the Gazette officielle du Québec.

O.C. 834-99, 1999-07-07, G.O. 1999-07-21
2008, c. 9, a. 141, O.C. 294-2010, G.O. 2010-04-14