

REGULATIONS ON SECURITIES CERTIFICATION AND CERTAIN SECURITIES PRACTICES

(REPEALED)

An Act respecting the distribution of financial products and services
(S.Q.1998, c. 37)

Section 1 General provisions

1. These regulations apply to the securities representatives referred to under section 9 of the *Act respecting the distribution of financial products and services* (S.Q.1998, c. 37) who carry on business in the group savings plan, investment contract or scholarship plan brokerage sectors.
2. Such securities representatives are subject to the rules provided under the *Securities Act* (S.R.Q., c. V-1.1), the *Regulation Concerning Securities* and any other subordinate legislation relating thereto, to the extent set forth under sections 4 to 9 thereof.
3. In the event of a conflict between the above-mentioned rules and the provisions of these Regulations, the above-mentioned rules shall take precedence.

Section 2 Certification

4. The mandatory minimum training requirements for obtaining a certificate from the *Bureau des services financiers* and the courses to be completed by the applicants are the same training requirements and courses as prescribed for group savings plan, investment contract or scholarship plan dealers, as the case may be.
5. The requirements for obtaining a certificate from the *Bureau des services financiers* are the same certification requirements prescribed for dealers.
6. Securities representatives must identify themselves as representatives by referring to the sector and, if any, the class to which they belong.

Section 3 Disclosure of information

7. For the purposes of section 17 of the *Act respecting the distribution of financial products and services*, the information required to be disclosed by representatives to persons from whom compensation is required and the procedure for such disclosure are the same information and procedure as prescribed for the representative of a dealer acting in the same circumstances.

8. The information and documents to be provided by a representative or applicant to the *Bureau des services financiers* are the same information and documents as prescribed for a dealer's representative or a candidate for registration, as the case may be.

Section 4

Carrying on business from another province or country

9. Securities representatives may carry on business in Québec from another province or country subject to compliance with the requirements prescribed for dealers' representatives acting in the same circumstances.

Section 5

Final provisions

10. These Regulations shall come into force on the fifteenth day following the publication thereof in the *Bulletin* of the *Bureau des services financiers*.

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Amendment

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