

## **Operational Risk Management Guideline**

**(An Act respecting Insurance, CQLR, c. A-32, s. 325.0.1 and 325.0.2)**

**(An Act respecting financial services cooperatives, CQLR, c. C-67.3, s. 565)**

**(An Act respecting trust companies and savings companies, CQLR, c. S-29.01, s. 314.1)**

L'Autorité des marchés financiers (the "AMF") is publishing for consultation the draft *Operational Risk Management Guideline* that applies to insurers of persons (life and health), damage insurers, portfolio management companies controlled by an insurer, financial services cooperatives as well as trust and savings companies. The Guideline is expected to come into effect on October 1, 2016.

Implementation of this guideline promotes risk culture strengthening. In fact, identification, evaluation, control, mitigation and supervision of operational risks requires engagement from all institutional stakeholders, notably from the board, senior management and lines of defence.

Persons interested in submitting their comments are invited to provide them no later than July 15, 2016. It should be noted that comments submitted will be made public unless otherwise noted.

### **Request for comments**

Comments regarding the above must be made to the following:

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### **Further information**

Further information is available from:

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