

## Draft Regulation

### Deposit Institutions and Deposit Protection Act

(chapter I-13.2.2, s. 43, pars. (e.1) and (f))

### Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act

Notice is hereby given by the Autorité des marchés financiers (the “Authority” or the “AMF”) that, in accordance with section 45 of the *Deposit Institutions and Deposit Protection Act*, CQLR, chapter I-13.2.2 (the “Act”), the following draft regulation, the text of which is published hereunder, may be made by the Authority and subsequently submitted to the Québec Minister of Finance for approval, with or without amendment, after **60 days** have elapsed since its publication in the Bulletin of the Authority:

- *Regulation to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act.*

The draft regulation is also available under “Public consultations” on the AMF’s website at [www.lautorite.qc.ca](http://www.lautorite.qc.ca). For ease of reading, the AMF also offers an administrative version of the complete text of the regulation, including the proposed amendments.

### Purpose of the draft regulation

The draft regulation proposes to amend the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act (CQLR, chapter I-13.2.2, r. 1) to increase the premium payable by authorized deposit institutions. The premium rate would increase from 5 to 7.5 basis points of the amount of the deposits held by an institution and guaranteed by the AMF.

Subject to Ministerial approval, the draft regulation would come into force on April 30, 2024.

### Request for comments

Interested persons must submit their comments by **October 9, 2023**. It should be noted that comments submitted will be made public unless otherwise noted.

Comments must be submitted to:

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## **Further information**

Further information is available from:

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**August 10, 2023**