

**REGULATION TO AMEND THE REGULATION RESPECTING THE APPLICATION OF THE DEPOSIT INSTITUTIONS AND DEPOSIT PROTECTION ACT**

Deposit Institutions and Deposit Protection Act  
(chapter I-13.2.2, s. 43, pars. (f), (p) and (t))

1. Section 9 of the Regulation respecting the application of the Deposit Institutions and Deposit Protection Act (chapter I-13.2.2, r. 1) is amended by adding the following subparagraph at the end of paragraph 1:

“(f) a tax-free first home savings account;”.

2. Section 9.1 of the Regulation is amended by replacing “ and *e*” by “, *e* and *f*” in the first paragraph.

3. Section 9.2 of the Regulation is replaced by the following:

“**9.2.** The rights of each beneficiary of the trust or each person whose property is administered in any deposit made in accordance with paragraph 2 of section 9 are deemed to be deposits of money and to be separate from each other.”.

4. Section 11.1 of the Regulation is amended:

(1) by deleting “under section 40.2.1 of the Act” in the introductory clause;

(2) by adding the following paragraph at the end:

“(3) any deposit of money in a foreign currency must be determined in Canadian dollars in accordance with the exchange rate published on 30 April or, if such rate is not published on that date, immediately before that date by the Bank of Canada or, if there is no such publication by the Bank of Canada, by the authorized deposit institution.”.

5. This Regulation comes into force on 30 April 2023.