

**Guideline on Capital Adequacy Requirements
(An Act respecting insurance, CQLR, c. A-32, sections 325.0.1 and 325.0.2)**

Notice is hereby given by the *Autorité des marchés financiers* (the “AMF”), that the draft revised *Guideline on Capital Adequacy Requirements* (the “MCT Guideline”) is published for consultation. This guideline is intended for property and casualty insurers licensed to transact insurance business in Québec and holding a charter issued by the province of Québec or by another Canadian jurisdiction. The changes are expected to come into effect on January 1, 2017.

Since the AMF intends to revoke the *Branch Adequacy of Assets Test* for foreign property and casualty insurance companies as of December 31, 2016, it becomes necessary to require that foreign insurers comply with the MCT Guideline starting on January 1, 2017. Therefore, the MCT Guideline scope of application must be revised. Taking advantage of this amendment to the scope of application of the MCT Guideline, the AMF is also making minor clarifications and corrections.

Interested persons in submitting their comments are invited to provide them no later than July 22, 2016. It should be noted that comments submitted will be made public unless otherwise noted.

Request for comments

Comments regarding the above must be made to the following:

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Further information

Further information is available from:

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