

**Notice relating to the filing of the annual return and other documents for the fiscal year ending December 31, 2024 – Damage (« P&C ») insurers authorized to carry on activities in Québec**

Under the *Insurers Act*, CQLR, c. 32.1 (the «Act»), every authorized insurer must prepare and send the Autorité des marchés financiers (the «AMF»), according to the form, content and date the AMF determines, the documents and information provided under the Act or requested by the AMF (the «required documents and information»).

All required documents and information must be filed electronically via AMF E-Services.

See the Appendices attached to this Notice detailing specific requirements for the documents to be filed for the fiscal year ending December 31, 2024.

A complete set of the signed documents must be kept at the insurer's premises so that they are available for examination by the AMF, if necessary.

**Monetary administrative penalties**

We remind you that each insurer is responsible for ensuring that the AMF receives, on the dates it determines, all required documents and information.

Pursuant to sections 491 and following of the Act, monetary administrative penalties may be imposed if an authorized insurer fails to send the required documents and information to the AMF or if they are incomplete or filed late or if it refuses to communicate or provide access to the documents.

**Electronic submission of financial returns and other documents**

The *E-Services Disclosure Guide (Insurers)* explains the procedure for submitting files via AMF E-Services and provides instructions for, among other things, naming files. The guide is available on the AMF website at:

<https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/>

Please note that the *E-Services Disclosure Guide (Insurers)* does not list all the required documents and information or the dates by which they are to be filed.

**Further information :**

For further information, send an e-mail to [Info-Divulgations@lautorite.qc.ca](mailto:Info-Divulgations@lautorite.qc.ca).

December 12, 2024

**DAMAGE INSURERS AND REINSURERS  
AUTHORIZED TO CARRY ON ACTIVITIES IN QUÉBEC  
DOCUMENTS REQUIRED FOR FISCAL YEAR ENDING DECEMBER 31, 2024**

**APPENDIX 1**

<b>QUÉBEC CHARTER</b>			
<b>Business Corporation, Mutual company member of a federation, Mutual company and Reciprocal Union</b>	<b>Return Code</b>	<b>File Format</b>	<b>Deadline Number of days following the fiscal year end / Due date</b>
• P&C Annual Return (PC1/PC2/PC3/PCPROV).	-	Excel	60 days
• P&C Annual Return (PC1/PC2/PC3/PCPROV), duly <b>signed</b> . - Annual corporate information (pages 10.10 to 10.17) - if applicable - Corporate organization chart (page 10.30) - Statement of cash flows (page 20.52) - Notes to the audited financial statements (page 20.60) - Duly <b>signed</b> Affidavit verifying Annual Return - President/Chief Executive Officer (page 99.10) - Duly <b>signed</b> Affidavit verifying Annual Return - Directors (page 99.20)	-	PDF	60 days
• Duly <b>signed</b> independent auditor's report to AMF covering pages 20.10, 20.11 and 20.22 through 20.60 (excluding the Liability Roll Forward pages).	-	PDF	60 days
• Attestation of Compliance of Versions - P&C Annual Return, duly <b>signed</b> . <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	110	PDF	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4).	-	Excel	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4), duly <b>signed</b> . <b>It must include the independent auditor's report.*</b>	-	PDF	90 days
• Attestation of Compliance of Versions - MCT/BAAT Return, duly <b>signed</b> . <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	710	PDF	90 days
• List of the persons in the reciprocal union.**	175	Excel	60 days
• Copy of major letters of credit and confirmations from trustees of deposits held for the account of the insurer reported on page 70.60 of the annual return. These confirmations must include the following or similar wording: "We confirm that we are holding deposits on behalf of (name of insurer) in the amount of \$_____ for the account of (name of reinsurer) as at December 31, 2024. (if applicable)	180	PDF	60 days
• Business Plan for the year 2025, including a forecast of the Balance Sheet, the Income Statement and the Minimum Capital Test. (MCT)	190	PDF	60 days
• Audited financial statements presented to shareholders or members, duly <b>signed</b> . ("Official" version)	200	Searchable PDF file	60 days
• Annual report prepared for shareholders or members as soon as possible. (if applicable)	200	PDF	
• Non-consolidated financial statement of the insurer, subsidiaries, associates and joint ventures in which the insurer holds an interest. (if applicable)	300	PDF	60 days
• Appointed actuary's Liability Report, including certificate, duly <b>signed</b> .	400	Searchable PDF file	60 days
• Excel File - Supplementary Tables - Appointed Actuary's Report. (The file is available on the AMF website.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	410	Excel	60 days
• Unpaid Claims and Loss Ratio Analysis Exhibits.	-	Excel	60 days
• Peer review - Appointed actuary's report. (if applicable)	440	PDF	<b>Note 1</b>
• Financial Condition Testing report - FCT, duly <b>signed</b> . (The updated instructions will be available on the AMF website.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	500	Searchable PDF file	<b>December 31, 2025</b>
• Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	510	Excel	<b>December 31, 2025</b>
• Peer review - FCT. (if applicable)	520	PDF	<b>Note 2</b>
• Reinsurance coverage notes relating to all reinsurance treaties or arrangements effective in 2025. (if applicable)	590	PDF	60 days
• Earthquake Exposure Data Form. <b>(All insurers are required to complete the file whether or not they have earthquake exposure.)</b> <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	740	Excel	<b>May 31, 2025</b>
• Ethics committee report, duly <b>signed</b> .	760	PDF	60 days

**Note 1:** no later than 30 days after release of the AA's report on the work reviewed.

**Note 2:** no later than December 31.

\*The MCT ratio should be audited annually by an auditor. The audit report on the MCT ratio should be separate from the auditor's report accompanying the P&C annual return filed with the AMF. The audit should be conducted in accordance with the standards for audit engagements established by the Canadian Auditing and Assurance Standards Board. The auditor's opinion should address compliance with the MCT guideline as at the time the MCT ratio presented on page 10.00 of the MCT return.

\*\*Only reciprocal unions are required to submit the list.

**DAMAGE INSURERS AND REINSURERS  
AUTHORIZED TO CARRY ON ACTIVITIES IN QUÉBEC  
DOCUMENTS REQUIRED FOR FISCAL YEAR ENDING DECEMBER 31, 2024**

APPENDIX 1

<b>QUÉBEC CHARTER</b>			
<b>Self-regulatory organization</b>	<b>Return Code</b>	<b>File Format</b>	<b>Deadline Number of days following the fiscal year end / Due date</b>
• P&C Annual Return (PC1/PC2/PC3/PCPROV).	-	Excel	60 days
• P&C Annual Return (PC1/PC2/PC3/PCPROV), duly <b>signed</b> . - Corporate organization chart (page 10.30) - Statement of cash flows (page 20.52) - Notes to the audited financial statements (page 20.60) - Duly <b>signed</b> Affidavit verifying Annual Return - President/Chief Executive Officer (page 99.10) - Duly <b>signed</b> Affidavit verifying Annual Return - Directors (page 99.20)	-	PDF	60 days
• Duly signed independent auditor's report to AMF covering pages 20.10, 20.11 and 20.22 through 20.60 (excluding the Liability Roll Forward pages).	-	PDF	60 days
• Attestation of Compliance of Versions - P&C Annual Return, duly <b>signed</b> . <a href="https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	110	PDF	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4).	-	Excel	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4), duly <b>signed</b> . <b>It must include the independent auditor's report.*</b>	-	PDF	90 days
• Attestation of Compliance of Versions - MCT/BAAT Return, duly <b>signed</b> . <a href="https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	710	PDF	90 days
• Copy of major letters of credit and confirmations from trustees of deposits held for the account of the insurer reported on page 70.60 of the annual return. These confirmations must include the following or similar wording: « We confirm that we are holding deposits on behalf of (name of insurer) in the amount of \$ _____ for the account of (name of reinsurer) as at December 31, 2024. » (if applicable)	180	PDF	60 days
• Business Plan for the year 2025, including a forecast of the Balance Sheet, the Income Statement and the Minimum Capital Test. (MCT)	190	Excel	60 days
• Audited financial statements presented to shareholders or members, duly <b>signed</b> . (« Official » version)	200	PDF	60 days
• Annual report prepared for shareholders or members as soon as possible. (if applicable)	200	PDF	60 days
• Appointed actuary's Liability Report, including certificate, duly <b>signed</b> .	400	Searchable PDF file	60 days
• Supplementary Tables - Appointed Actuary's Report. <a href="https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	410	Excel	60 days
• Data from the Unpaid Claims and Loss Ratio Exhibits.	-	Excel	60 days
• Peer review - Appointed actuary's report. (if applicable)	440	PDF	<b>Note 1</b>
• Financial Condition Testing report - FCT, duly <b>signed</b> . (The updated instructions will be available on the AMF website.) <a href="https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	500	Searchable PDF file	<b>December 31, 2025</b>
• Excel File - Financial Condition Testing report - FCT. (The Excel file will be available on the AMF website.) <a href="https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://autorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	510	Excel	<b>December 31, 2025</b>
• Peer review - FCT. (if applicable)	520	PDF	<b>Note 2</b>
• Reinsurance coverage notes relating to all reinsurance treaties or arrangements effective in 2025. (if applicable)	590	PDF	60 days

**Note 1 : no later than 30 days after release of the AA's report on the work reviewed.**

**Note 2 : no later than December 31.**

\*The MCT ratio should be audited annually by an auditor. The audit report on the MCT ratio should be separate from the auditor's report accompanying the P&C annual return filed with the AMF. The audit should be conducted in accordance with the standards for audit engagements established by the Canadian Auditing and Assurance Standards Board. The auditor's opinion should address compliance with the MCT guideline as at the time the MCT ratio presented on page 10.00 of the MCT return.

**DAMAGE INSURERS AND REINSURERS  
AUTHORIZED TO CARRY ON ACTIVITIES IN QUÉBEC  
DOCUMENTS REQUIRED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024**

APPENDIX 2

<b>CANADIAN CHARTER EXTRA-PROVINCIAL CHARTER</b>			
<b>Business Corporation, Mutual company and Reciprocal Union</b>	<b>Return Code</b>	<b>File Format</b>	<b>Deadline Number of days following the fiscal year end / Due date</b>
• P&C Annual Return (PC1/PC2/PC3/PCPROV).	-	Excel	60 days
• P&C Annual Return (PC1/PC2/PC3/PCPROV), duly <b>signed</b> . - Annual corporate information (pages 10.10 to 10.15) - Corporate organization chart (page 10.30) - Statement of cash flows (page 20.52) - Notes to the audited financial statements (page 20.60) - Duly <b>signed</b> Affidavit verifying Annual Return - President/Chief Executive Officer (page 99.10) - Duly <b>signed</b> Affidavit verifying Annual Return - Directors (page 99.20)	-	PDF	60 days
• Duly <b>signed</b> independent auditor's report to AMF covering pages 20.10, 20.11 and 20.22 through 20.60 (excluding the Liability Roll Forward pages).	-	PDF	60 days
• Attestation of Compliance of Versions - P&C Annual Return, duly <b>signed</b> . <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	110	PDF	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4).	-	Excel	60 days
• P&C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4), duly <b>signed</b> . <b>It must include the independent auditor's report.*</b>	-	PDF	90 days
• Attestation of Compliance of Versions - MCT/BAAT Return, duly <b>signed</b> . <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	710	PDF	90 days
• Mortgage Insurers Annual Return (MI3/MI4/MI5/MIPROV)*	-	Excel	60 days
• Mortgage Insurers Annual Return (MI3/MI4/MI5/MIPROV), duly <b>signed</b> . - Annual corporate information (pages 10.10 to 10.15) - Corporate organization chart (page 10.30) - Statement of cash flows (page 20.52) - Notes to the audited financial statements (page 20.60) - Duly <b>signed</b> Affidavit verifying Annual Return - President/Chief Executive Officer (page 99.10) - Duly <b>signed</b> Affidavit verifying Annual Return - Directors (page 99.20)	-	PDF	60 days
• Duly <b>signed</b> independent auditor's report to primary regulator covering pages 20.10 through 20.60.	-	PDF	60 days
• Attestation of Compliance of Versions - MI Return, duly <b>signed</b> . <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	110	PDF	60 days
• Mortgage Insurance Capital Adequacy Test (MICAT) .*	-	Excel	60 days
• Mortgage Insurers Capital Adequacy Test (MICAT), duly <b>signed</b> . <b>It must include the independent auditor's report.</b>	-	PDF	90 days
• Attestation of Compliance of Versions - MI Form, duly <b>signed</b> . (The Attestation must be dated and signed further to the issue of the auditor's report.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)	710	PDF	90 days
• Copy of major letters of credit and confirmations from trustees of deposits held for the account of the insurer reported on page 70.60 of the annual return. These confirmations must include the following or similar wording: « We confirm that we are holding deposits on behalf of (name of insurer) in the amount of \$ _____ for the account of (name of reinsurer) as at December 31, 2024.» (if applicable)	180	PDF	60 days
• List of the persons in the reciprocal union.**	175	Excel	60 days
• Audited financial statements presented to shareholders, members or persons in the reciprocal union, duly <b>signed</b> . (« Official » version)	200	Searchable PDF file	60 days
• Annual report prepared for shareholders or members, as soon as possible. (if applicable)	200	PDF	
• Appointed actuary's Liability Report, including certificate, duly <b>signed</b> .	400	Searchable PDF file	60 days
• Supplementary Tables submitted to your primary regulator - Appointed actuary's Report.	410	Excel	60 days
• Unpaid Claims and Loss Ratio Analysis Exhibits.	-	Excel	60 days
• Peer review - Appointed actuary's report. (if applicable)	440	PDF	<b>Note 1</b>
• Financial Condition Testing report - FCT, duly <b>signed</b> .	500	Searchable PDF file	<b>December 31, 2025</b>
• Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	510	Excel	<b>December 31, 2025</b>
• Peer review - FCT. (if applicable)	520	PDF	<b>Note 2</b>
• Earthquake Exposure Data Form. <b>(All insurers are required to complete the file whether or not they have earthquake exposure.)</b> <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a>	740	Excel	<b>May 31, 2025</b>

**Note 1 : no later than 30 days after release of the AA's report on the work reviewed.**

**Note 2 : no later than December 31.**

**\*Only Mortgage insurers are required to file the Annual Financial Return and their capital adequacy test using the MICAT Form.**

**\*\*Only reciprocal unions are required to submit the list.**

**DAMAGE INSURERS AND REINSURERS  
AUTHORIZED TO CARRY ACTIVITIES IN QUÉBEC  
DOCUMENTS REQUIRED FOR THE FISCAL YEAR ENDING DECEMBER 31, 2024**

APPENDIX 3

<b>FOREIGN CHARTER</b>			
<b>Business corporation and Mutuel company</b>	<b>Return Code</b>	<b>File Format</b>	<b>Deadline Number of days following the fiscal year end / Due date</b>
<ul style="list-style-type: none"> <li>• P&amp;C Annual Return (PC1/PC2/PC3/PCPROV), duly <b>signed</b>. The Excel file <u>must contain</u> the duly signed certification by the Chief Agent in Canada (page 99.11) and the notes to the financial statements, <u>draft version</u> (if available).</li> </ul>	-	Excel	60 days
<ul style="list-style-type: none"> <li>• P&amp;C Annual Return (PC1/PC2/PC3/PCPROV), duly <b>signed</b>. <ul style="list-style-type: none"> <li>- Annual corporate information (page 10.10)</li> <li>- Corporate organization chart (page 10.30)</li> <li>- Statement of cash flows (page 20.52)</li> <li>- Notes to the audited financial statements (page 20.60)</li> <li>- Duly <b>signed</b> Affidavit verifying Annual Return - Chief Agent in Canada (page 99.11)</li> <li>- Duly <b>signed</b> Affidavit verifying Annual Return - President/Chief Executive Officer (page 99.15)</li> </ul> </li> </ul>	-	PDF	<b>May 31, 2025</b>
<ul style="list-style-type: none"> <li>• Duly <b>signed</b> independent auditor's report to AMF covering pages 20.10, 20.11 and 20.22 through 20.60 (excluding the Liability Roll Forward pages).</li> </ul>	-	PDF	<b>May 31, 2025</b>
<ul style="list-style-type: none"> <li>• Attestation of Compliance of Versions - P&amp;C Annual Return, duly <b>signed</b>. (The Attestation must be dated and signed further to the issue of the auditor's report.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)</li> </ul>	110	PDF	<b>May 31, 2025</b>
<ul style="list-style-type: none"> <li>• P&amp;C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4).</li> </ul>	-	Excel	60 days
<ul style="list-style-type: none"> <li>• P&amp;C Minimum Capital Test - MCT (PC4) and Branch Adequacy of Assets Test - BAAT (PC4),duly <b>signed</b>. <b>It must include the independent auditor's report.*</b></li> </ul>	-	PDF	May 31, 2025
<ul style="list-style-type: none"> <li>• Attestation of Compliance of Versions - MCT/BAAT Return, duly <b>signed</b>. <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a> (Forms and instructions)</li> </ul>	710	PDF	May 31, 2025
<ul style="list-style-type: none"> <li>• Copy of major letters of credit and confirmations from trustees of deposits held for the account of the insurer reported on page 70.60 of the annual return. These confirmations must include the following or similar wording: « We confirm that we are holding deposits on behalf of (name of insurer) in the amount of \$_____ for the account of (name of reinsurer) as at December 31, 2024.» (if applicable)</li> </ul>	180	PDF	60 days
<ul style="list-style-type: none"> <li>• List of Lloyd's Underwriters*</li> </ul>	185	Excel	60 days
<ul style="list-style-type: none"> <li>• Audited financial statements on the activities carried on in Québec and/or across Canada, duly <b>signed</b>.</li> </ul>	200	PDF	<b>May 31, 2025</b>
<ul style="list-style-type: none"> <li>• Annual report of the insurer incorporated abroad prepared for shareholders or members as soon as possible. (if applicable)</li> </ul>	200	PDF	
<ul style="list-style-type: none"> <li>• Appointed actuary's Liability Report, including certificate, duly <b>signed</b>.</li> </ul>	400	Searchable PDF file	60 days
<ul style="list-style-type: none"> <li>• Supplementary Tables submitted to your primary regulator - Appointed actuary's Report.</li> </ul>	410	Excel	60 days
<ul style="list-style-type: none"> <li>• Unpaid Claims and Loss Ratio Analysis Exhibits.</li> </ul>	-	Excel	60 days
<ul style="list-style-type: none"> <li>• Peer review - Appointed actuary's report. (if applicable)</li> </ul>	440	PDF	<b>Note 1</b>
<ul style="list-style-type: none"> <li>• Financial Condition Testing report - FCT, duly <b>signed</b>.</li> </ul>	500	Searchable PDF file	<b>December 31, 2025</b>
<ul style="list-style-type: none"> <li>• Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website.) <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a></li> </ul>	510	Excel	<b>December 31, 2025</b>
<ul style="list-style-type: none"> <li>• Peer review - FCT. (if applicable)</li> </ul>	520	PDF	<b>Note 2</b>
<ul style="list-style-type: none"> <li>• Earthquake Exposure Data Form. <b>(All insurers are required to complete the file whether or not they have earthquake exposure.)</b> <a href="https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/">https://lautorite.qc.ca/en/professionals/insurers/disclosures/pc-insurance/</a></li> </ul>	740	Excel	<b>May 31, 2025</b>

**Note 1 : no later than 30 days after release of the AA's report on the work reviewed.**

**Note 2 : no later than December 31.**

**\* Only Lloyd's is required to submit the list.**