

Notice relating to the filing of the annual return and other documents for the fiscal year ending December 31, 2022 – Insurers of persons (life and health insurers) authorized to carry on activities in Québec

Under the *Insurers Act*, CQLR, c. A-32.1 (the « Act »), every authorized insurer must prepare and send the Autorité des marchés financiers (the « AMF »), according to the form, content and date the AMF determines, the documents and information provided under the Act or requested by the AMF (the « required documents and information »).

All required documents and information must be filed electronically via AMF E-Services.

See the Appendices attached to this Notice detailing specific requirements for the documents and information to be filed for the fiscal year ending December 31, 2022.

A complete set of the signed documents must be kept at the insurer's premises so that they are available for examination by the AMF, if necessary.

Monetary administrative penalties

We remind you that each insurer is responsible for ensuring that the AMF receives, on the dates it determines, all required documents and information.

Pursuant to sections 491 and following of the Act, monetary administrative penalties may be imposed if an authorized insurer fails to send the required documents and information to the AMF or if they are incomplete or filed late or if it refuses to communicate or provide access to the documents.

Electronic submission of financial returns and other documents

The *E-Services Disclosure Guide (Insurers)* explains the procedure for submitting files via AMF E-Services and provides instructions for, among other things, naming files. The guide is available on the AMF website at:

<https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/>

Please note that the *E-Services Disclosure Guide (Insurers)* does not list all the required documents and information or the dates by which they are to be filed.

Further information :

For further information, send an e-mail to Info-Divulgations@lautorite.qc.ca.

December 15, 2022

**INSURERS AND REINSURERS OF PERSONS
AUTHORIZED TO CARRY ON ACTIVITIES IN QUÉBEC
DOCUMENTS REQUIRED FOR FISCAL YEAR ENDING DECEMBER 31, 2022**

APPENDIX 1

| QUÉBEC CHARTER | | | |
|--|--------------------|---------------------|--|
| Business Corporation, Mutual company and Mutual benefit association | Return Code | File Format | <u>Deadline</u> Number of days following the fiscal year end / Due date |
| 1. LIFE Annual Return. | - | Excel | 60 days |
| 2. LIFE Annual Return, duly signed . - Duly signed Affidavit verifying Annual Return - Directors (page 10.005) - Annual corporate information (pages 10.010 to 10.014) - Corporate organization chart (page 10.040) - Statement of cash flows (page 20.050) - Notes to the audited financial statements (page 20.060) - Duly signed independent auditor's report to AMF covering pages 20.010 through 20.060 and 60.010 (page 20.070) - Duly signed appointed actuary's Certificate (page 20.085) | - | PDF | 60 days |
| 3. Attestation of Compliance of Versions - Annual Return, duly signed . https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 110 | PDF | 60 days |
| 4. Business Plan for the year 2023, including a forecast of the Balance Sheet and the Income Statement. | 190 | PDF | 60 days |
| 5. Audited financial statements presented to shareholders or members, duly signed . (« Official » version) | 200 | Searchable PDF file | 60 days |
| 6. Annual report prepared for shareholders or members as soon as possible. (if applicable) | 200 | PDF | |
| 7. Non-consolidated financial statement of the insurer, subsidiaries, associates and joint ventures in which the insurer holds an interest. (if applicable) | 300 | PDF | 60 days |
| 8. Appointed actuary's report on policy liabilities, including certificate, duly signed . (The actuary's guide is available on the AMF website) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 400 | Searchable PDF file | 60 days |
| 9. Excel file - Report on policy liabilities. (The file is available on the AMF website) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 420 | Excel | 60 days |
| 10. Peer review - Appointed actuary's report. (if applicable) | 440 | PDF | Note 1 |
| 11. Financial Condition Testing report - FCT, duly signed . (The actuary's guide will be available on the AMF website by March 2023.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 500 | Searchable PDF file | December 31, 2023 |
| 12. Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website by March, 2023.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 510 | Excel | December 31, 2023 |
| 13. Peer review - FCT (if applicable). | 520 | PDF | Note 1 |
| 14. Capital Adequacy Requirements - Life and Health Insurance (CARLI) | - | Excel | 60 days |
| 15. Capital Adequacy Requirements - Life and Health Insurance (CARLI), duly signed . It must include the independent auditor's report.* | - | PDF | 90 days |
| 16. Attestation of Compliance of Versions - CARLI, duly signed . (The Attestation must be dated and signed further to the issue of the auditor's report.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 710 | PDF | 90 days |
| 17. Appointed actuary's report on Capital Adequacy Requirements Guideline, duly signed . | 720 | PDF | 60 days |
| 18. Peer review - CARLI. (if applicable) | 735 | PDF | Note 1 |
| 19. Ethics committee report, duly signed . | 760 | PDF | 60 days |

Note 1 : 30 days after transmission to the Audit Committee.

* The CARLI ratios should be audited annually by the auditor charged with the functions provided for in Chapter VII of Title II of the Insurers Act, CQLR, c. A-32.1. The audit report on the CARLI ratios should be separate from the auditor's report accompanying the Life annual return filed with the AMF. The audit should be conducted in accordance with the standards for audit engagements established by the Canadian Auditing and Assurance Standards Board. The auditor's opinion should address compliance with the CARLI guideline as at the time the CARLI ratios presented on page 10.100 of the CARLI return are determined.

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| QUÉBEC CHARTER | | | |
|---|-------------|---------------------|--|
| Funeral Insurance Companies | Return Code | File Format | <u>Deadline</u> Number of days following the fiscal year end / Due date |
| 1. S-20 Annual Return. Hyperlink to instructions and updated form: https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | - | Excel | 60 days |
| 2. S-20 Annual Return, duly signed . - Annual corporate information (pages 0100 to 0140) - Duly signed independent auditor's report to AMF (page 0600) - Duly signed appointed actuary's report (page 0900) - Duly signed Certification by directors (page 1000) | - | PDF | 60 days |
| 3. Attestation of Compliance of Versions - S-20 Form, duly signed . https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 110 | PDF | 60 days |
| 4. Annual report or Audited financial statements presented to members, duly signed . (« Official » version) | 200 | Searchable PDF file | 60 days |
| 5. Appointed actuary's report on policy liabilities, including certificate, duly signed . | 400 | Searchable PDF file | 60 days |
| 6. Amended or new reinsurance agreements. | 580 | PDF | 60 days |

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APPENDIX 2

| CANADIAN CHARTER EXTRA-PROVINCIAL CHARTER | | | |
|--|--------------------|------------------------|--|
| Business Corporation, Mutual company and Mutual benefit association | Return Code | File Format | <u>Deadline</u> Number of days following the fiscal year end / Due date |
| 1. LIFE Annual Return. | - | Excel | 60 days |
| 2. LIFE Annual Return, duly signed . <ul style="list-style-type: none"> - Duly signed Affidavit verifying Annual Return - Officers (page 10.000) - Duly signed Affidavit verifying Annual Return - Directors (page 10.005) - Annual corporate information (pages 10.010 to 10.014) - Corporate organization chart (page 10.040) - Statement of cash flows (page 20.050) - Notes to the audited financial statements (page 20.060) - Duly signed independent auditor's report to primary regulator covering pages 20.010 through 20.060 and 60.010 (page 20.070) - Duly signed appointed actuary's Report (page 20.080) | - | PDF | 60 days |
| 3. Attestation of Compliance of Versions - Annual Return, duly signed . https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 110 | PDF | 60 days |
| 4. Business Plan for the year 2023, including a forecast of the Balance Sheet and the Income Statement. | 190 | PDF | 60 days |
| 5. Audited financial statements presented to shareholders or members, duly signed . (« Official » version) | 200 | Searchable PDF file | 60 days |
| 6. Annual report prepared for shareholders or members as soon as possible. (if applicable) | 200 | PDF | |
| 7. Appointed actuary's report on policy liabilities, including certificate, duly signed . | 400 | Searchable PDF file | 60 days |
| 8. Excel file - Report on policy liabilities. (Non-Quebec chartered insurers) (The file is available on the AMF website) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 410 | Excel | 60 days |
| 9. Excel file containing certain data in appointed actuary's report on policy liabilities. (The file that you will submit to your primary regulator.) | 420 | Excel | 60 days |
| 10. Peer review - Appointed actuary's report. | 440 | PDF | Note 1 |
| 11. Financial Condition Testing report - FCT, duly signed . | 500 | Searchable PDF file | December 31, 2023 |
| 12. Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website by March, 2023.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 510 | Excel | December 31, 2023 |
| 13. Peer review - FCT. | 520 | PDF | Note 1 |
| 14. Life Insurance Capital Adequacy Test (LICAT) | - | Excel | 60 days |
| 15. Life Insurance Capital Adequacy Test (LICAT), duly signed . It must include the independent auditor's report. | - | PDF | 90 days |
| 16. Attestation of Compliance of Versions - LICAT, duly signed . (The Attestation must be dated and signed further to the issue of the auditor's report.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 710 | PDF | 90 days |
| 17. Appointed actuary's report on Capital Adequacy Requirements Guideline, duly signed . | 720 | PDF | 60 days |
| 18. Peer Review - LICAT. | 735 | PDF | Note 1 |

Note 1 : 30 days after transmission to the Audit Committee.

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APPENDIX 3

| FOREIGN CHARTER | | | |
|---|-------------|---------------------|--|
| Business Corporation, Mutual company and Mutual benefit association | Return Code | File Format | <u>Deadline</u> Number of days following the fiscal year end / Due date |
| 1. LIFE Annual Return. The Excel file must contain the duly signed certification by the Chief Agent in Canada (page 10.002) and the notes to the financial statements, draft version (if available). | - | Excel | 60 days |
| 2. LIFE Annual Return, duly signed . <ul style="list-style-type: none"> - Duly signed Affidavit verifying Annual Return - Chief Agent in Canada (page 10.002) - Duly signed Affidavit - President/Chief Executive Officer (page 10.004) - Annual corporate information (pages 10.010 to 10.012) - Corporate organization chart (page 10.040) - Statement of cash flows (page 20.050) - Notes to the audited financial statements (page 20.060) - Duly signed independent auditor's report to primary regulator covering pages 20.010 through 20.060 and 60.010 (page 20.070) - Duly signed appointed actuary's Report (page 20.080) | - | PDF | May 31, 2023 |
| 3. Attestation of Compliance of Versions - Annual Return, duly signed . (The Attestation must be dated and signed further to the issue of the auditor's report.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 110 | PDF | May 31, 2023 |
| 4. Business Plan for the year 2023, including a forecast of the Balance Sheet and the Income Statement. | 190 | PDF | 60 days |
| 5. Audited financial statements on the activities carried on in Québec and/or across Canada, duly signed . (« Official » version) | 200 | PDF | May 31, 2023 |
| 6. Annual report of the insurer incorporated abroad prepared for shareholders or members as soon as possible. (if applicable) | 200 | PDF | |
| 7. Appointed actuary's report on policy liabilities, including certificate, duly signed . | 400 | Searchable PDF file | 60 days |
| 8. Excel file - Report on policy liabilities. (Non-Quebec chartered insurers) (The file is available on the AMF website) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 410 | Excel | 60 days |
| 9. Excel file containing certain data in appointed actuary's report on policy liabilities. (The file that you will submit to your primary regulator.) | 420 | Excel | 60 days |
| 10. Peer review - Appointed actuary's report. | 440 | PDF | Note 1 |
| 11. Financial Condition Testing report - FCT, duly signed . | 500 | Searchable PDF file | December 31, 2023 |
| 12. Excel File - Financial Condition Testing report - FCT. (The file will be available on the AMF website by March, 2023.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ | 510 | Excel | December 31, 2023 |
| 13. Peer review - FCT. | 520 | PDF | Note 1 |
| 14. Life Insurance Capital Adequacy Test (LICAT) | - | Excel | 60 days |
| 15. Life Insurance Capital Adequacy Test (LICAT), duly signed . It must include the independent auditor's report. | - | PDF | May 31, 2023 |
| 16. Attestation of Compliance of Versions - LICAT, duly signed . (The Attestation must be dated and signed further to the issue of the auditor's report.) https://lautorite.qc.ca/en/professionals/insurers/disclosures/insurance-of-persons-life-and-health/ (Forms and instructions) | 710 | PDF | May 31, 2023 |
| 17. Appointed actuary's report on Capital Adequacy Requirements Guideline, duly signed . | 720 | PDF | 60 days |
| 18. Peer Review - LICAT. | 735 | PDF | Note 1 |

Note 1 : 30 days after transmission to the Audit Committee or the Chief Agent in Canada.