

Notice relating to the revision of certain measures pertaining to the leverage ratios of deposit and trust institutions – COVID-19

Since March 19, 2020, the Autorité des marchés financiers (the “AMF”) has announced a series of measures to minimize the impact of the COVID-19 pandemic on Québec’s financial system, including specific measures for trust companies, savings companies and other deposit institutions, credit unions not members of federation, member credit unions of a federation and federations of credit unions (the “financial institutions concerned”).

The AMF continues to regularly monitor the COVID-19 situation and its impacts on the financial institutions concerned.

In a notice published by the AMF on [April 9, 2020](#), the financial institutions concerned were encouraged to temporarily exclude central bank reserves and sovereign-issued securities from the leverage ratio exposure measure. In that notice, the AMF announced that this treatment would remain in effect until April 30, 2021.

Given the evolving pandemic and its impacts on the industry, the AMF today is announcing an extension for the financial institutions concerned to continue to exempt these exposures from the leverage ratio until December 31, 2021.

If you have any questions, please contact:

Luc Naud
Director, Capital Oversight of Financial Institutions
Luc.Naud@lautorite.qc.ca

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