Guidelines

On June 13, 2019, the Insurers Act, the Trust Companies and Savings Companies Act and amendments made to the Deposit Institutions and Deposit Protection Act came into force. These statutes determine the enforcement and other powers, including the power to establish guidelines, of the Autorité des marchés financiers (the “AMF”). The Act respecting financial services cooperatives also gives the AMF the power to establish guidelines for financial services cooperatives.

The new statutes and amendments that came into force do not affect the validity of the AMF’s existing guidelines. These will remain in effect as if they had been established under the new provisions.

That said, for all guidelines currently in effect, until such time as they are updated, a reference to any Act that has been repealed or amended or to any of its provisions must be read as a reference to that Act in effect on June 13, 2019 or to any of its provisions.

The legislative amendments also modify the scope of the guidelines, which, as of June 13, 2019, no longer apply to portfolio management companies controlled by an insurer.

Lastly, as part of its ongoing initiative to make its guidelines more user-friendly, the AMF will review all changes resulting from these legislative amendments and make any necessary adjustments to ensure that all guideline content properly reflects the new provisions.

Additional Information

Additional information is available from the AMF Information Centre:

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