

**Notice relating to the development and implementation of a new guideline applicable to credit assessment agents (section 28 et seq. of the *Credit Assessment Agents Act* (S.Q. 2020, c. 21))**

The new *Credit Assessment Agents Act* (the “Act”) came into force on February 1, 2021, except for the provisions concerning security freezes, which will come into force on the date to be set by government order. In accordance with the Act, the Autorité des marchés financiers (the “AMF”) has designated Equifax Canada and Trans Union of Canada as credit assessment agents.

Under the Act, the AMF is responsible for supervising and regulating credit assessment agents’ commercial practices and management practices. The AMF is also responsible for designating agents based on the significance of their business with financial institutions.

The Act authorizes the AMF to establish guidelines applicable to credit assessment agents. Accordingly, the AMF will implement a prudential framework based on its existing framework but tailored to the activities of credit assessment agents. The guideline will focus on the following three consumer and personal information protection measures resulting from the Act: security alerts, explanatory statements and access to credit ratings.

Credit assessment agents must comply with the Act immediately upon being designated as such. The framework, in the form of a guideline covering the commercial practices and management practices they are expected to adhere to, will be published for consultation during 2021, at which time interested persons will be able to submit comments to the AMF.

**Additional Information**

Further information is available from the AMF Information Centre:

Québec City: 418-525-0337  
Montréal: 514-395-0337  
Toll-free: 1-877-395-0337  
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