

IOSCO Publishes Statement on International Auditing Standards

June 11, 2009 – The International Organization of Securities Commissions (IOSCO) published today a statement welcoming the release of clarified International Standards on Auditing.

IOSCO has published a statement welcoming the release of the clarified International Standards on Auditing (ISAs) and noting the role to be played by a set of international auditing standards in contributing to global financial reporting and supporting investor confidence and decision making.

In its statement, IOSCO encourages securities regulators to accept audits performed and reported in accordance with the clarified ISAs for cross-border offerings and listings, recognizing that the decision whether to do so will depend on a number of factors and circumstances in their jurisdiction.

Québec's *Autorité des marchés financiers* (AMF) is a long-standing member of IOSCO and participates actively on IOSCO's committees.

Please note that this statement is only available in English and can be found on IOSCO's website at: www.iosco.org.