

# Press release

Press enquiries: +41 61 280 80 80

[David.Walker@iadi.org](mailto:David.Walker@iadi.org)

[www.iadi.org](http://www.iadi.org)

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## International Association of Deposit Insurers

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### The International Association of Deposit Insurers held its Annual Conference in Québec City, Canada, on 11-12 October 2017

The International Association of Deposit Insurers (IADI) held its 16th Annual Conference in Québec City, Canada, on 11-12 October 2017. The events were hosted by the Autorité des marchés financiers (AMF), and were attended by over 230 participants, representing around 70 jurisdictions worldwide.

The IADI Annual Conference, lasting one and half days, had the theme “**Deposit Insurance for All – Adapting the Core Principles to Different Structures, Mandates and Types of Institutions**”, and featured presentations and panel discussions by top policymakers, deposit insurers, industry members and prominent academics to discuss, debate and provide insights on the adaptation for financial cooperatives of the international standards and resolution tools developed after the financial crisis for traditional banks.

A keynote address was provided by Mr Thomas Hoenig (IADI President and Chair of the Executive Council, and Vice Chairman of the Federal Deposit Insurance Corporation (FDIC), USA). Mr Hoenig emphasised that, whilst deposit insurance serves a most useful purpose, the side effects of moral hazard may be mitigated if the insurers and supervisors involved insisted on good oversight through sound bank supervision, reliable capital standards, and insurance pricing that holds banks accountable for the risk profile they choose.

Mr Louis Morisset, President and Chief Executive Officer of AMF, welcomed the participants and recalled that this 16th Annual Conference of the IADI coincided with the 50th anniversary of the establishment of the Québec deposit insurance system. He also stressed that through its membership in IADI, the AMF contributes locally acquired expertise, especially by having one of the largest cooperative financial groups in the world present in Québec. It also helps foster a better understanding by the international community of how bank resolution tools can be adapted to financial cooperatives.

In this regard, the IADI has published, for comment, an important research paper ([click here to view](#)) on the resolution of financial cooperatives drafted by the Subcommittee on Resolution Issues for Financial Cooperatives, chaired by the AMF. Once the public consultation process is completed, the paper will be finalised and published.

The Conference was also privileged to be addressed by Mr Carlos J. Leitao, Québec Minister of Finance, who provided an overview of the important legislative reforms pertaining to the Québec financial sector and the new tools that the AMF will have to fulfill its mission more effectively. Keynote addresses were also provided by Mr Martin Gruenberg (Chairman of the FDIC, and former IADI President) and Mr Jean-Pierre Sabourin (Founding President of IADI, and Former Chief Executive Officer, Malaysia Deposit Insurance Corporation).

Immediately following the Conference, IADI held its Annual General Meeting at which Mr Katsunori Mikuniya, Governor of the Deposit Insurance Corporation of Japan, was elected to replace Mr Hoenig as IADI President and Chair of the Executive Council, for a three-year term. ([For further information click here](#))

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The International Association of Deposit Insurers (IADI) was formed in May 2002 to enhance the effectiveness of deposit insurance systems by promoting guidance and international cooperation. Members of IADI conduct research and produce guidance for the benefit of those countries seeking to establish or improve a deposit insurance system. Members also share their knowledge and expertise through participation in international conferences and other forums. IADI currently represents 84 deposit insurers. IADI is a non-profit organisation constituted under Swiss Law and is domiciled at the Bank for International Settlements in Basel, Switzerland.

**INTERNATIONAL ASSOCIATION OF DEPOSIT INSURERS** c/o Bank for International Settlements  
Centralbahnplatz 2 CH-4002 Basel, Switzerland Tel: +41 61 280 99 33 Fax: +41 61 280 95 54  
E-mail: [Service.IADI@bis.org](mailto:Service.IADI@bis.org) Website: [www.iadi.org](http://www.iadi.org)