

[Translation]
FOR IMMEDIATE RELEASE

ORDER TO CEASE ACTIVITY SOUGHT AGAINST GROUPE IMMOBILIER LANDELL INC AND JEAN-FRANÇOIS DEMERS

Montréal, February 7, 2005 – The *Autorité des marchés financiers* (“AMF”) has filed a request with the *Bureau de décision et de révision en valeurs mobilières* (BDRVM) to order *Groupe immobilier Landell inc.* and Jean-François Demers to cease any activity in respect of the distribution of investment contracts, pursuant to section 265 of the *Québec Securities Act*.

The BDRVM will hold hearings on this matter on March 9, 2005.

To read the AMF request, please consult the appendix to the press release posted on the AMF website at www.lautorite.qc.ca, under Media Centre/The Autorité’s Latest Press Releases.

Created under the Act respecting the Agence nationale d’encadrement du secteur financier, the Bureau de décision et de révision en valeurs mobilières (BDRVM) is a tribunal which exercises certain powers prescribed by the Securities Act. The BDRVM is independent of the AMF.

The Autorité des marchés financiers (AMF) is the regulatory and oversight body for Québec’s financial sector.

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Information:

Journalists only:

Philippe Roy
(514) 940-2176

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