



**AUTORITÉ  
DES MARCHÉS  
FINANCIERS**

## **CALL FOR CANDIDATES**

**AMF seeking candidates to be  
part of Technological Innovation  
Advisory Committee**

**September 14, 2016**

The *Autorité des marchés financiers* (“AMF”) is setting up a Technological Innovation Advisory Committee (TIAC) and calling for candidates to sit on the new Committee.

The TIAC will serve as a discussion forum to gain practical insight into technological innovation in the financial services and products industry and maintain an open dialogue between stakeholders and the AMF.

The Committee will be set up and co-ordinated by the AMF. It will be composed of up to fifteen outside members from various areas and professions related to technological innovation in the financial sector, and AMF representatives. To maximize the Committee’s effectiveness, members must have extensive experience in their respective fields and a solid understanding of financial markets or the regulation of financial markets.

Committee members will be appointed for an initial two-year term, which may be extended in accordance with conditions to be determined by the AMF. Committee meetings will be planned in cooperation with members and take place four to six times a year. The duration of meetings may vary based on agenda topics and issues for discussion.

Interested candidates should e-mail their qualifications or CV by October 4, 2016 to the AMF’s Fintech Working Group ([fintech@lautorite.qc.ca](mailto:fintech@lautorite.qc.ca)), outlining their specialization and relevant experience.

For questions about the Committee, please contact:

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Superintendent, Client Services and Distribution Oversight  
Autorité des marchés financiers  
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# INFORMATION SHEET

## TECHNOLOGICAL INNOVATION ADVISORY COMMITTEE

### INTRODUCTION

The *Autorité des marchés financiers* (“AMF”) is setting up a Technological Innovation Advisory Committee (TIAC).

The Committee will serve as a discussion forum to gain practical insight into technological innovation in the Québec financial services and products industry and maintain an open dialogue between stakeholders and the AMF. It will support the work of the Fintech Working Group, whose primary mandate is to analyze technological innovations in the financial sector and anticipate regulatory and consumer protection issues.

### 1. MISSION

The Committee’s mission is to monitor technological developments in the financial markets and assist the AMF in identifying and analyzing issues related to financial innovation in Québec’s financial sector.

### 2. OBJECTIVES

The Committee’s objectives are to:

- assist the AMF in identifying and analyzing issues related to financial innovation in the Québec financial services and products industry;
- foster an open and constructive dialogue between the AMF and the main stakeholders interested in the risks and opportunities related to technological innovation in the financial markets;
- develop a structured relationship between the AMF and the main stakeholders interested in technological innovation in order to facilitate an understanding of the regulatory issues and help ensure a solid balance between consumer protection and market efficiency;

- comment on various reports, studies or guidelines produced by the AMF relating to technological innovation issues;
- act as a think-tank for current topics relating to technological innovation in the financial sector.

### **3. COMPOSITION**

The Committee will be composed of up to fifteen outside members from various areas and professions interested in technological innovation in the financial sector, and AMF representatives. To maximize the Committee's effectiveness, members must have extensive experience in their respective fields and a solid understanding of financial markets or the regulation of financial markets.

Committee members will be chosen by the AMF, which may ask other individuals to participate on a regular or ad hoc basis where the AMF considers it necessary to ensure appropriate representation or to meet the Committee's needs. If a person resigns from the Committee, the AMF will appoint a successor.

### **4. TERM OF OFFICE**

Members will be appointed for an initial two-year term, which may be extended in accordance with conditions to be determined by the AMF.

### **5. ROLES AND RESPONSIBILITIES**

The roles and responsibilities of the AMF representatives are to:

- prepare and distribute an agenda prior to Committee meetings, taking into account topics suggested by the members;
- draft minutes of meetings;
- manage the files submitted to the Committee for consultation.

The roles and responsibilities of Committee members are to:

- help identify and analyze trends and issues related to technological innovation in Québec's financial sector;
- comment on initiatives and projects put forward by the AMF or other regulatory authorities related to technological innovation;

- review the Committee's mandate in view of technological innovation issues.

## **6. OPERATION OF COMMITTEE**

The Committee will meet four to six times a year at the AMF's offices. The frequency may vary depending on matters for discussion over the course of the year as well as regulatory and other developments. The length of the meetings will vary depending on the issues and matters on the agenda.

Only Committee members may attend meetings. When unable to attend a meeting, a member may designate another person from his or her organization as a replacement, subject to approval by the AMF.

Meetings will be chaired by the AMF's contact person (senior director or designated director).

## **7. REMUNERATION AND CONFIDENTIALITY**

Members will not be paid for their participation in Committee meetings.

All members asked to sit on the Committee must undertake<sup>1</sup> not to disclose, use or communicate to any person, for purposes other than those intended to accomplish the Committee's mandate, any confidential document or information to which they have access as part of or through their participation in the Committee.

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<sup>1</sup> By signing a confidentiality undertaking. Background checks will also be conducted for security purposes.