

STATEMENT OF DEDUCTIBLE EXCEEDING THE REGULATORY LIMIT

I, (Name of officer responsible for the firm) _____,
testify, as required by section 29(2) of the Regulation respecting firm, independent representative and
independent partnership*, that (Name of firm) _____
maintain at all times net liquid capital at least equal to the amount of the highest deductible that appears
in the liability insurance policy.

And I have signed in (place) _____, on (date).

Signature of the officer responsible for the firm

Registration number of the firm (6 digits)

Client No. (10 digits)

* Act respecting the distribution of financial products and services (Act 188)