Modifications on the Actuary's Guide to Reporting on Insurers of Persons Policy Liabilities September 2019	
Section	**Modifications**
All	**Insurers Act, CQLR, c. A-32.1**
	An Act respecting insurance, CQLR, c. A-32 was replaced by the new Insurers Act, CQLR, c. A-32.1.
11	**Asset/Liability management (ALM)**
	In the structured Excel file required by the Autorité des marchés financiers (which will be available by the end of September 2019), for the Asset-Liability matching duration by segment, there is now a possibility of 99 segments.
Appendix 8	**Projected cash flows (modified instructions)**
	In the form of a structured Excel table, and for each of the segments selected in the asset/liability management (ALM) process, the actuary must provide the annual cash flows related to: - Fixed income securities ("FI") - Non-fixed income securities ("NFI"); - Net contract liabilities. The cash flows presented must be those determined before the reinvestments necessary under the CALM calculation. They must be presented after application of all applicable MfADs in respect of the assets and net contract liabilities (with the exception of the interest rate risk MfAD). Details are provided by the Autorité des marchés financiers in its guide for each type of cash flows, particularly for each type of financial securities. Net cash flows represent what must be reinvested or borrowed at each duration. The actuary must comment on any deviations from the Autorité des marchés financiers instructions in the Excel file (which will be available by the end of September 2019).