

QUEBEC AUTOMOBILE INSURANCE POLICY

**Q.P.F. NO. 8
LESSOR'S CONTINGENT FORM AND ENDORSEMENTS**


February 1st, 2010

To all interested parties:

Enclosed please find the revised wording of the Quebec Automobile Policy, Lessor's contingent form (Q.P.F. NO. 8).

This form has been approved under Section 422 of the *Act respecting insurance* (R.S.Q., Chapter A-32) and it may be used by all insurers as of February 1st, 2010.

The Executive Director
Solvency

A handwritten signature in black ink that reads "Danielle Boulet". The signature is written in a cursive style with a large initial 'D'.

Danielle Boulet

Q.P.F. NO. 8

QUEBEC AUTOMOBILE INSURANCE POLICY (LESSOR'S CONTINGENT FORM)

Approved by the Autorité des marchés financiers

DECLARATIONS

ITEM 1

Full name and business address of the Insured (the lessor):

ITEM 2

Contract period

From to

*12:01 A.M. standard time at the lessor's address stated above as to each of said dates.

ITEM 3

The automobiles in respect of which insurance is to be provided are those which are owned by the lessor and which are leased for periods of not less than thirty days and for which the lessee has undertaken to obtain and maintain insurance.

The automobiles insured at the effective date of this policy are the following:

TYPE	NUMBER
<ul style="list-style-type: none">PRIVATE PASSENGER AUTOMOBILES:COMMERCIAL VEHICLES:OTHERS (Specify):	

ITEM 4

Subject to incompatible provisions, insurance is hereby provided upon the terms and conditions of the Quebec Automobile Insurance Policy – Owners Form (Q.P.F. NO. 1) attached herewith, against one or more of the perils specified below and for the limit(s) and amount(s) also specified below, for which an advance premium is provided.

However, that insurance has effect only in the case of loss or damage incurred by the insured as a result of failure of the lessee of an automobile covered by this contract to effect or maintain the insurance required.

Where a lessee has obtained insurance for limits and amounts less than those specified in Schedule I, the coverages hereunder shall only be excess, insuring the difference between the limits and amounts specified in Schedule I and the insurance obtained by the lessee.

INSURING AGREEMENTS		PERILS		LIMITS AND AMOUNTS	ADVANCE PREMIUM
SECTION A Civil Liability		BODILY INJURY TO OR DEATH OF OTHERS OR DAMAGE TO THEIR PROPERTY		\$ (Exclusive of interest, expenses and costs) FOR LOSS OR DAMAGE RESULTING FROM BODILY INJURY TO OR THE DEATH OF ONE OR MORE PERSONS, AND FOR LOSS OR DAMAGE TO PROPERTY, REGARDLESS OF THE NUMBER OF CLAIMS ARISING FROM ANY ONE ACCIDENT	\$
SECTION B Loss of or damage to Insured automobile	S U B S E C T I O N S	1	ALL PERILS	\$ DEDUCTIBLE PER OCCURRENCE EXCEPT FOR LOSS OR DAMAGE BY FIRE OR LIGHTNING	\$
		2	COLLISION OR UPSET		\$
		3	COMPREHENSIVE (excluding collision or upset)		\$
		4	SPECIFIED PERILS		\$
ENDORSEMENTS:					\$
Premium due date:					Total advance premium: \$

ITEM 5

The advance premium has been calculated using the basis of rating specified below for each of the perils insured:

BASIS OF RATING

INSURING AGREEMENTS		PERILS		PRIVATE PASSENGER AUTOMOBILES	COMMERCIAL VEHICLES	OTHERS
SECTION A Civil Liability		BODILY INJURY TO OR DEATH OF OTHERS OR DAMAGE TO THEIR PROPERTY		\$	\$	\$
CHAPITRE B Loss of or damage to insured automobile	S U B S E C T I O N S	1	ALL PERILS	\$	\$	\$
		2	COLLISION OR UPSET	\$	\$	\$
		3	COMPREHENSIVE (excluding collision or upset)	\$	\$	\$
		4	SPECIFIED PERILS	\$	\$	\$

At the end of the period of the insuring agreements, the advance premium will be adjusted in accordance with the basis of rating in force at the time the policy was issued to the benefit of the lessor or Insurer, where applicable. At the end of the period of the insurance, the lessor shall deliver to the insurer a written statement of the current information necessary to adjust the advance premium.

**ITEM 6
IMPORTANT STATEMENTS FOR UNDERWRITING THE RISK**

**ITEM 7
NOTICE**

Agent or broker:

At:

SPECIAL PROVISIONS

ITEM 1

The lessor undertakes to require of the lessees the undertaking contained in Schedule I to effect and maintain an insurance policy for each automobile leased for insurance coverages not less than those specified in this contract.

ITEM 2

The lessor undertakes not to deliver an automobile to a lessee unless the lessee provides the lessor with written evidence that the lessee has obtained and maintains in force, for each automobile leased, an automobile insurance policy – Owners Form (Q.P.F. NO.1) including Q.E.F. NO. 5a – Lease or leasing Endorsement – for insurance coverages not less than those specified in this contract. That evidence may consist of the remittance of a copy of the motor vehicle liability insurance card.

ITEM 3

The lessor must notify the Insurer when the lessee of an insured automobile fails, within the thirty day period immediately following the date of the delivery of the automobile to the lessee, to deliver to the lessor a copy of the automobile insurance policy and endorsements applicable thereto or to send to the lessor written evidence of the renewal or replacement of those policies within the fifteen day period immediately following their expiry or termination dates, in accordance with the lessee's undertaking contained in Schedule I. That notice must be given within fifteen days immediately following the thirty and fifteen day periods stipulated above.

ITEM 4

Subject to the written consent of the lessor, the Insurer may examine the books and records of the lessor insofar as they relate to the subject matter of the policy, such examination to take place at any time during business hours and upon fourteen days' notice to that effect.

SCHEDULE I LESSEE'S INSURANCE UNDERTAKING

During the term of the lease contract commencing and ending
Day Month Year Day Month Year

and any extension thereof, whereby I/we, the lessee of the following automobiles:

YEAR	TRADE NAME	MODEL	SERIAL No.

owned by (hereinafter called "the lessor"), agree to effect and maintain a Quebec Automobile Insurance Policy – Owners Form (Q.P.F. NO. 1), including Q.E.F. NO. 5a – Lease or leasing Endorsement – with respect to the above described automobiles for the following perils, limits and amounts:

INSURING AGREEMENTS	PERILS	LIMITS AND AMOUNTS	
SECTION A Civil Liability	BODILY INJURY TO OR DEATH OF OTHERS OR DAMAGE TO THEIR PROPERTY	\$ (Exclusive of interest, expenses and costs) FOR LOSS OR DAMAGE RESULTING FROM BODILY INJURY TO OR THE DEATH OF ONE OR MORE PERSONS, AND FOR LOSS OR DAMAGE TO PROPERTY, REGARDLESS OF THE NUMBER OF CLAIMS ARISING FROM ANY ONE ACCIDENT	
SECTION B Loss of or damage to insured automobile	S U B S E C T I O N S	1 ALL PERILS	\$
		2 COLLISION OR UPSET	\$ DEDUCTIBLE PER OCCURRENCE EXCEPT FOR LOSS OR DAMAGE BY FIRE OR LIGHTNING
		3 COMPREHENSIVE (excluding collision or upset)	\$
		4 SPECIFIED PERILS	\$

I/we agree to deliver or cause to be delivered to the lessor, within the thirty day period immediately following the date of the delivery of the automobile(s) to me/us, a copy of such insurance policy and any endorsements applicable thereto, as well as written evidence of the renewal or replacement of such policy within the fifteen day period immediately following the date of the expiry or termination of such policy.

SIGNED at Date

(Lessee or authorized official of Lessee)